

# INFORMATION PACKET

Friday, May 5, 2023



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C.A.S.P.E.R.

Communication Accountability Stewardship Professionalism Efficiency Responsiveness

**The Grid**  
Working Draft of Council Meeting Agendas

**May 9, 2023** Councilmembers Absent:

Work Session Meeting Agenda Items	Recommendation	Begin Time	Allotted Time
Recommendations = Information Only, Move Forward for Approval, Direction Requested			
<b>Lyric Council Meeting Relocation Tour - 4:30 PM</b>			
Meeting Follow-up (One Cent Follow-up)	Direction Requested	5:00	10 min
Tentative Budget to Council	Information Only	5:10	5 min
Classification and Compensation Study Follow up	Information Only	5:15	20 min
Low Income Home Water Assistance Program	Direction Requested	5:35	20 min
Urban Forestry Grant	Move Forward for Approval	5:55	5 min
Agenda Review-Open Container Area	Move Forward for Approval	6:00	10 min
Legislative Review		6:10	10 min
Council Around the Table		6:20	20 min
Approximate Ending Time:			6:40

**May 16, 2023** Councilmembers Absent:

Regular Council Meeting Agenda Items	Est. Public Hearing	Public Hearing	Ordinances	Resolutions	Minute Action
Pre-Meeting: Solid Waste Residential Passes					
Bright Spot: Sherrie's Place					
Approval of 5/2 Minutes					C
Approval of 5/2 Executive Session Minutes					C
Bright Spot: International Museum Day					
Est Public Hearing - Adoption of 2023 National Electric Code	C				
Est Public Hearing - Chinook LAD	C				
Public Hearing: Winery License for Gruner Brothers		N			
Public Hearing: Transfer of Ownership for Poplar Wine & Spirits		N			
Public Hearing: New Restaurant License for Study City Stadium 10 Cinemas		N			
Continued 3rd Reading: Liquor Code Amendments			N		
3rd Reading to create Local Assessment District 159 – Westridge Improvements.			N		
3rd Reading Ordinance: Approving a zone change of Lot 1, Majestic Mountain Addition			N		
3rd Reading Ordinance: Approving a plat, and the associated subdivision agreement, for the Highland Park Tennis Complex Addition			N		
3rd Reading Ordinance: Approving a plat and zone change for the proposed Lukasiewicz Subdivision			N		

**The Grid**  
Working Draft of Council Meeting Agendas

**May 16, 2023 (continued) Councilmembers Absent:**

<b>Regular Council Meeting Agenda Items</b>	<b>Est. Public Hearing</b>	<b>Public Hearing</b>	<b>Ordinances</b>	<b>Resolutions</b>	<b>Minute Action</b>
Low Income Home Water Assistance Program (tentative)				C	
Authorizing a Contract for Transportation Services between the City of Casper and Natrona County for FY23 Transit Services				C	
Authorizing the Collective Bargaining Agreement with the Local 904				C	
Sponsorship & Naming Rights Global Spectrum (tentative)				C	
Authorizing an agreement with the Department of Justice to participate in the Equitable Sharing Program.				C	
Authorizing Amendment Three to the Grant Award Agreement Between the Wyoming Office of Homeland Security and City of Casper. (Regional Response Grant #19)				C	
Open Container Area Resolution (tentative)				C	

**May 23, 2023 Councilmembers Absent:**

<b>Work Session Meeting Agenda Items</b>	<b>Recommendation</b>	<b>Begin Time</b>	<b>Allotted Time</b>
Recommendations = Information Only, Move Forward for Approval, Direction Requested			
Council Budget Review	Direction Requested	4:30	4 hrs
Approximate Ending Time:			8:30

**May 24, 2023 Councilmembers Absent:**

<b>Tentative: Special Budget Work Session</b>	<b>Recommendation</b>	<b>Begin Time</b>	<b>Allotted Time</b>
Recommendations = Information Only, Move Forward for Approval, Direction Requested			
Council Budget Review	Direction Requested	4:30	60 min
Second Sheet of Ice Discussion	Direction Requested	5:30	60 min
MRG Request Part 2	Direction Requested	6:30	30 min
Aquatic Center Roof	Move Forward for Approval	7:00	20 min
Ford Wyoming Center Subsidy	Direction Requested	7:20	20 min
Opioid Funding Discussion	Direction Requested	7:40	30 min
Meter Services Fees	Direction Requested	8:10	30 min
Approximate Ending Time:			8:40

**The Grid**  
Working Draft of Council Meeting Agendas

**June 6, 2023** Councilmembers Absent:

<b>Regular Council Meeting Agenda Items</b>	<b>Est. Public Hearing</b>	<b>Public Hearing</b>	<b>Ordinances</b>	<b>Resolutions</b>	<b>Minute Action</b>
Pre-Meeting: Judge's Quarterly Update					
Pre-Meeting: Summary Proposed Budget to Council					
Approval of 5/16 Minutes					C
Bright Spot: Rotary Donations for Various City Parks					
Est. PH - Adopt FY24 Budget	C				
Establishing June 20th as the public hearing date for consideration of Fiscal Year	C				
Public Hearing - Adoption of 2023 National Electric Code		N			
Public Hearing - Chinook LAD		N			
Approving the Senior Center Lease				C	
Executive Session: Personnel					

**June 13, 2023** Councilmembers Absent:

<b>Work Session Meeting Agenda Items</b>	<b>Recommendation</b>	<b>Begin Time</b>	<b>Allotted Time</b>
Recommendations = Information Only, Move Forward for Approval, Direction Requested			
Meeting Follow-up		4:30	5 min
Electric Vehicle Feasibility Study – Final Report (MPO)	Information Only	4:35	40 min
Rec Enterprise Business Plans	Direction Requested	5:15	90 min
Fiscal Year 2023 Budget Amendment #3	Move Forward for Approval	6:45	20 min
Banner Health and Fire Agreement	Move Forward for Approval	7:05	20 min
I-25 Enhancement Updates	Direction Requested	7:25	20 min
Agenda Review		7:45	20 min
Legislative Review		8:05	20 min
Council Around the Table		8:25	20 min
Approximate Ending Time:			8:45

**June 20, 2023** Councilmembers Absent:

<b>Regular Council Meeting Agenda Items</b>	<b>Est. Public Hearing</b>	<b>Public Hearing</b>	<b>Ordinances</b>	<b>Resolutions</b>	<b>Minute Action</b>
Pre-Meeting: Impact Fee Final Report (30 min)					
Approval of 6/6 Minutes					C
Approval of 6/6 Executive Session Minutes					C
Public Hearing - Adopt FY24 Budget		N			
Public Hearing - Budget Amendment #3		N			
Agreement for Elevator Maintenance Services with Kone Corporation (tentative)				C	

**The Grid**  
Working Draft of Council Meeting Agendas

**June 27, 2023** Councilmembers Absent:

<b>Work Session Meeting Agenda Items</b>	<b>Recommendation</b>	<b>Begin Time</b>	<b>Allotted Time</b>
Recommendations = Information Only, Move Forward for Approval, Direction Requested			
Meeting Follow-up		4:30	5 min
Optional 1% Tax	Direction Requested	4:35	60 min
Homeless Coalition	Direction Requested	5:35	40 min
Ordinance Regarding Feeding Turkeys	Direction Requested	6:15	30 min
Agenda Review		6:45	20 min
Legislative Review		7:05	20 min
Council Around the Table		7:25	20 min
Approximate Ending Time:			7:45

**WEDNESDAY, July 5, 2023** Councilmembers Absent:

<b>Regular Council Meeting Agenda Items</b>	<b>Est. Public Hearing</b>	<b>Public Hearing</b>	<b>Ordinances</b>	<b>Resolutions</b>	<b>Minute Action</b>
Pre-Meeting:					
Approval of 6/20 Minutes					C

**July 11, 2023** Councilmembers Absent:

<b>Work Session Meeting Agenda Items</b>	<b>Recommendation</b>	<b>Begin Time</b>	<b>Allotted Time</b>
Recommendations = Information Only, Move Forward for Approval, Direction Requested			
Meeting Follow-up		4:30	5 min
		4:35	
Agenda Review			20 min
Legislative Review			20 min
Council Around the Table			20 min
Approximate Ending Time:			

## Future Agenda Items

**Council Items:**

Item	Date	Estimated Time	Notes
Formation of Additional Advisory Committees			
Excessive Vehicle Storage			
Graffiti Abatement & Alternatives			
Safe Place Program Implementation & Resolution			
Code Enforcement - Municipal Code?			
Livability/Marketing Follow-up			
Special Event Permitting Process			
Camping Ordinance & SOP Follow-up			
One Cent Funding Application Process Debrief			
General Businesses Licenses			
Snow Route Declarations			Late summer
Snow Plow Ordinance			Late Summer

**Staff Items:**

CBC Public Safety Design			July
Downtown Parking Kiosks			
City Inspectors Authority/Oversight of Licensed Contractors			
Speed Limit Ordinance Review			
Unpaid Utility Ordinance Amendment			
Part 2 Ford Wyoming Center			
Judge's Quarterly Update	June 6 September 5 December 5	15 minutes	Recurs Quarterly
Parks Master Plans MOU's			

**Potential Topics-- Council Thumbs to be Added:**

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**Future Regular Council Meeting Items:**

Executive Session: Personnel	9/19/2023		
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**Retreat Items:**

Economic Development and City Building Strategy
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Memo to: Liz Becher; Community Development Director

From: Justin Scott, Building Inspector II  
Craig Collins, AICP, City Planner, Interim C.B.O.

Subject: April - Commercial Development Report

Date: May 1, 2023

Permitting Update:

For the month of April, 0 building permits for new single-family home construction were issued. This brings the total building permits for new single-family residences in the calendar year to 3 with a value of construction of \$890,000.00. The Building Division issued 68 Building, 48 Electrical, 45 Mechanical, and 56 Plumbing permits with a value of construction of \$2,394,019.60, and with a permit revenue of \$26,582.25.

Calendar year: January 1<sup>st</sup> through April 30<sup>th</sup>

Permit total = 815 permits issued for a value of \$17,554,493.52, and with a revenue of \$170,728.78.

Fiscal Year: July 1<sup>st</sup> through April 30<sup>th</sup>

Permit total = 2,756 permits issued for a value of \$60,476,022.41, and with a revenue of \$571,6169.23.

April Inspection Update:

The Building Division completed 123 building, 158 electrical, 100 plumbing, 37 mechanical inspections, plus 1 plan review.

Commercial Construction Update:

Below is a breakdown of the 12 major commercial projects that are in progress:

Note: All projects are not included in this list; smaller projects including remodeling, alterations and additions may not be listed.

- LDS Temple (3011 Independence Dr.) Interior connections and finish are in process. Stone veneer is being installed and the steeple structure is being framed.



- Liberty Square Apartment Complex, 60 units (1100 S. Beverly St), Bld. A is complete and waiting on the electrical service gear to energize the building. Building B Towers 1-3, and the Community Center, interior finishes are in process. The anticipated completion for this project is the end of May 2023 for Building A and the Community Center, and the middle to end of June 2023 for Building B. The availability of the electrical service equipment is the reason that this project is being held up.
- Wal-Mart East Interior Remodel (4400 E. 2<sup>nd</sup> St.) Fire pump and sprinkler piping in process.
- Casport Mint, (170 Star Lane) Interior structural steel and framing in process, M.E.P. rough-ins are in process for Phase 1, mezzanine office areas are in trim phases, this project has been divided into 7 phases. The 2<sup>nd</sup> machine is installed and operational. Phase II is designed and scheduled to begin shortly.
- La Cocina Restaurant (4110 Centennial Hills) Interior and exterior finishes are in process.
- Alma Business Bld. (260 W. 1<sup>st</sup> St, Old Bakery) T.C.O. was issued for the front business portion of the building. The residential portion is anticipated to be finished by the end of May.
- Nolan Phase II (225 S. David St. Condominiums) Framing is complete in unit 360, unit 340 drywall is in process, and unit 344 insulation is complete, and drywall is starting.
- Jump Craze (SE Wyoming Blvd near E 21<sup>st</sup> St) Site work is in process and construction is anticipated to begin this month.
- Harbor Freight Expansion (Sunrise Mall) Final finishes are in process.
- Discount Tire (4990 E. 2<sup>nd</sup> St near the Residence Inn) Site work is in process and the foundation has been poured.
- Johnstone Supply (3100 E. Yellowstone) A T.C.O. for occupancy was issued. They are awaiting service gear for permanent power. Once permanent power is established they will be issued a C.O.
- 307 Chiropractic (5980 Enterprise Dr near Menards) Site work is in process and the foundation has been poured.

#### Projects Completed:

- Johnstone Supply
- Alma Business Building (front business portion)

#### Approved projects not started:

- Blackmore Market Place Shops (5081 E. 2<sup>nd</sup> St.)
- Wyoming Food for Thought (Old North Casper School)





New Projects Submitted for Approval:

- Core/Shell Building (Next to Marshals, Newport Rd.)
- Fairfield by Marriott (West D St)
- City Hall Project SAFE

Anticipated Projects:

- WYO Sports Ranch (near the Events Center) 133,000 sq. ft. indoor sports facility.

Demolition Projects:

- YMCA – Old YMCA is in the process of being demolished. The site will be paved for additional parking and the East existing gym is to remain.

## City of Casper Tree Removal Project Reporting

**Project Name:** Cemetery Tree Removals May 2023

**Location of Tree Removal(s):** Highland Park Cemetery Sections 70, 69, 33, and 16

**Number and Species of Trees to Remove:** 9 total removals as follows: Section 70 - 1 Spruce; Section 69 - 1 Spruce; Section 33 - 3 Spruce; Section 16 - 4 Spruce

**Reasons for Removal:** All 9 Spruce trees are dead or dying from Ips Beetle and drought.

**Dates/duration of Removal Work:** Tree removals will begin in May and be completed no later than June 15.

**Associated Closures/impacts from Tree Work:** Cemetery roads will remain open during the work; however, there may be frequent stops. There will be active traffic control while work is in progress between the hours of 8:30 a.m. and 4:00 p.m.

**Tree Replacement Plan:** The Parks Division will plant replacement trees in the fall of 2023. The replacement trees will be an assortment of Honeylocust, Pines, and Douglas Fir. Tree replacements will be planted close to the removal areas; however, where there is insufficient space for replanting (such as too close to existing headstones), a different location in the cemetery will be selected. The Parks Division will space trees to improve the health and vitality of the tree canopy within Highland Cemetery.

**Supplemental Information:** Links to information on Ips Beetle

- <https://extension.colostate.edu/docs/pubs/insect/05558.pdf>












April 27, 2023

MEMO TO: J. Carter Napier, City Manager 

FROM: Jill Johnson, CPA, Financial Services Director

SUBJECT: Investment Advisory Committee – Q1 Investment Performance Review

**Attendees:**

Investment Advisory Committee: Brenda Janakowski, Bill Thompson

First Interstate Bank: Paul McKean, Christine Stack

Staff: Jill Johnson, Pete Myers

**Summary:**

First Interstate Wealth Management presented the Q1 Investment Performance Reports for the Committee's review.

The initial pages of the report show economic information which is not specific to our investments but to all investments throughout the United States. The chart on page 3 shows inflation slowing month over month however still exceeding the Federal Reserve target rate of 2%. The charts on page 5 show the yield curve which is still inverted; short-term treasuries (6M) are yielding more return than long term treasuries. With inflation slowing, the Federal Reserve is not expected to be as aggressive in raising interest rates which could mean we should expect lower interest rates into the future. As interest rates drop, the market value of our investments increases (they have an inverse relationship). While this is good news, because we hold our investments to maturity in most cases, the impact to the City could be a reduction of interest income as rates decline.

Our portfolio is made up of Money Market (short-term) 3%, US Treasuries 29%, US Agencies 48%, Corporate Bonds 19%, and Mortgage Backed Securities <1% per our investment policy. The maturity and duration of the portfolio has increased from a year ago, 1.95 years to 2.99 years and 1.93 years to 2.79 years respectively. As interest rates have increased, we have been capturing those higher returns being offered in the market by extending the term of the portfolio and thereby reduce interest rate risk which is where we have an investment at matures at a higher interest rate than we can reinvest the funds.

Overall, the portfolio is expected to produce annual income of \$3,420,520 over the next year.

**Risk**

All investments have risk however the US Treasuries are considered "risk free" in the market. Additionally, US Agencies, while not considered "risk free" are considered to be relatively safe investments because they are backed by the US government. This would mean that 77% of our portfolio is either considered risk free or relatively safe investments.



Corporate bonds were added to the portfolio following the State of Wyoming allowing this type of investment. Corporate bonds carry a higher risk of default; the investment policy limits corporate bonds to 20% of the total portfolio and a rating by one of the rating agencies of A- or A. Due to the higher risk, these bonds provide a higher rate of return. Our investment advisor monitors these bonds and if there were any indication of default, we would evaluate whether to keep the bond in the portfolio or sell it.

Discussion of the debt ceiling negotiations lead to speculative discussion on what might happen if the US defaulted on its debt. As this has never happened in the history of the US, what would actually happen is unknown.

Overall, the investment advisory committee expressed approval of the performance of the current portfolio and did not recommend any changes at this time.

### **Cash**

The Finance Committee met recently and were briefed on the safety of our cash. First Interstate Bank is the current depository for the City of Casper. The deposits held within First Interstate Bank are collateralized at 266%. The collateral is held at the Federal Reserve with a par value of \$20,341,698. If the bank should fail, the collateral would cover the funds on deposit with the bank.



# *Economic & Portfolio Review*

*April 27, 2023*

***Prepared For:***

City of Casper

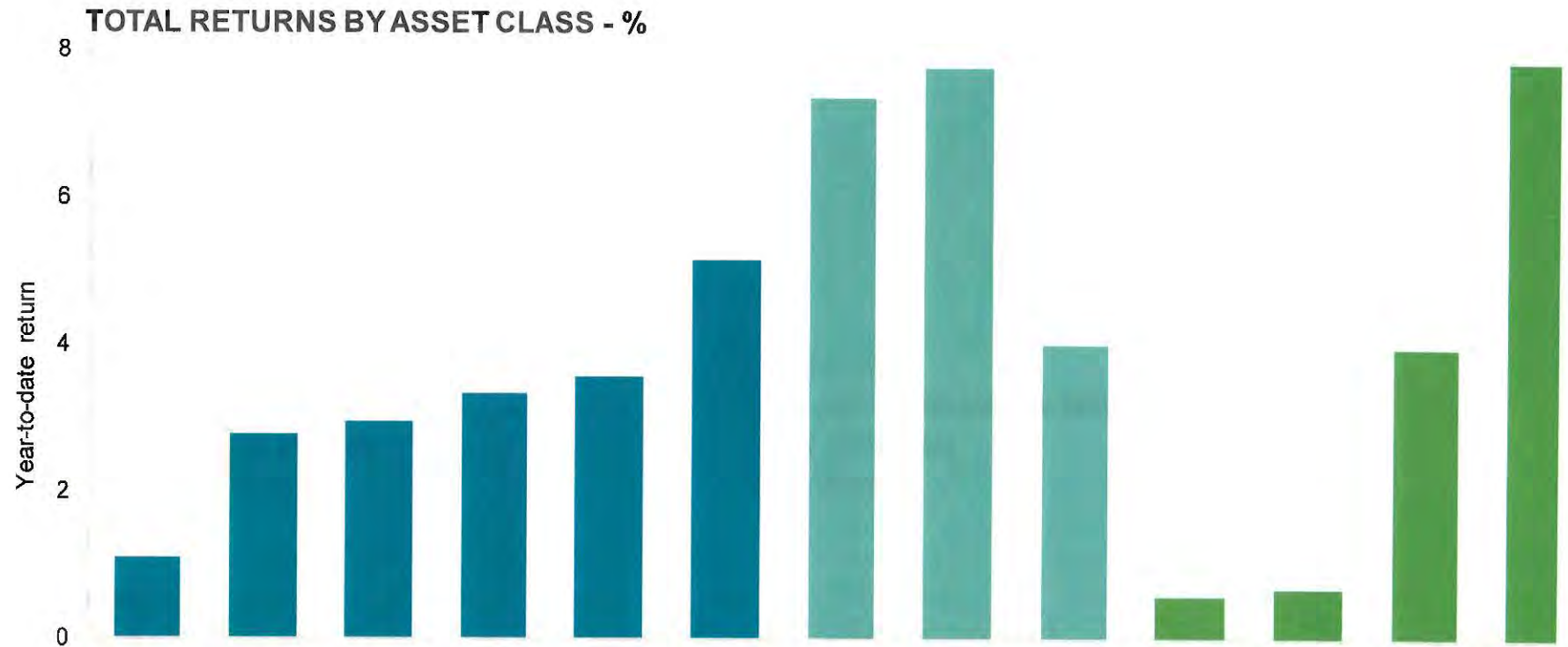
***Prepared By:***

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# ASSET CLASS RETURNS

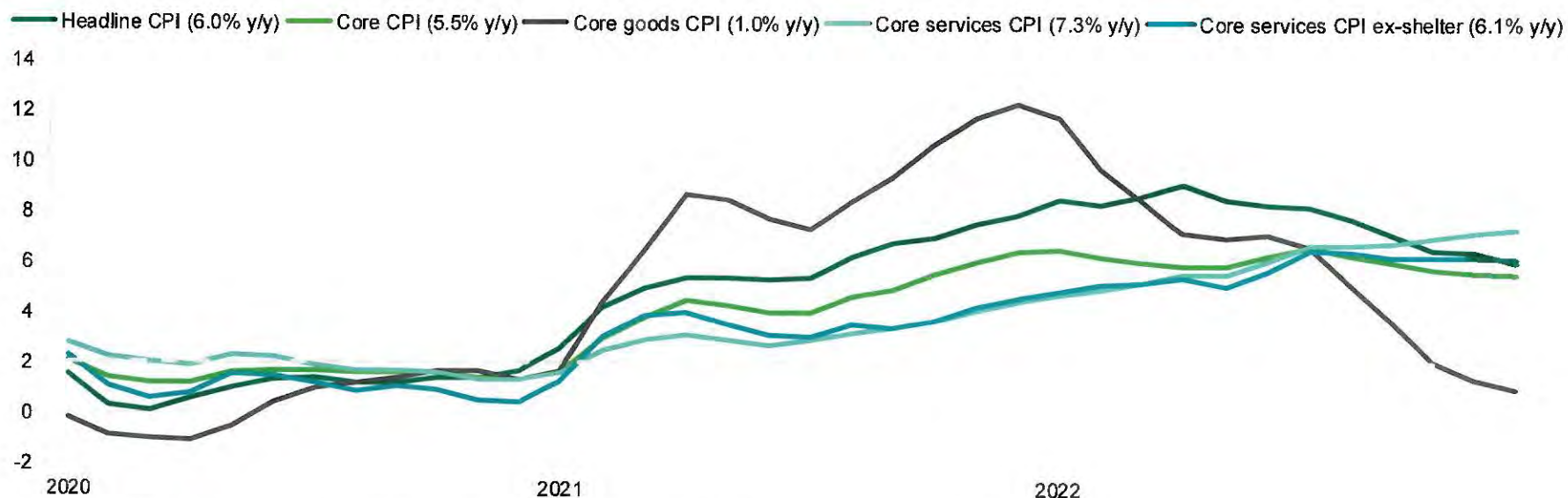


	RISK CONTROL						RISK ASSETS						
	FIXED INCOME						EQUITIES			REAL ASSETS			
	Cash	Municipal Bonds	Inv. Grade	TIPS	High Yield	EM Debt	U.S.	Dev. Ex-U.S.	Emerging Markets	Natural Resources	Gbl. Real Estate	Gbl. Listed Infra.	Gold
■ YTD	1.1	2.8	3.0	3.3	3.6	5.2	7.3	7.7	4.0	0.6	0.7	3.9	7.8
■ 2022	1.5	-8.5	-13.0	-11.8	-11.2	-11.7	-19.2	-14.8	-19.5	10.3	-24.1	-0.2	-0.1
■ 2008-YTD	0.7	3.5	2.8	3.2	6.3	1.8	9.2	3.0	1.4	2.1	2.9	3.8	5.8

Source: Northern Trust Asset Management, Bloomberg. Gross total returns in USD, year-to-date through 3/31/2023. Equity proxies are MSCI Investable Market Indexe

Past performance is no guarantee of future results. Periods greater than one year are annualized except where indicated. Returns reflect the reinvestment of dividends and other earnings and are shown before the deduction of investment management fees, unless indicated otherwise. Returns of the indexes also do not typically reflect the deduction of investment management fees, trading costs or other expenses. It is not possible to invest directly in an index. Indexes are the property of their respective owners, all rights reserved

# U.S. INFLATION DETAIL



Weight (%)	Monthly change (%)	2022													
		Feb-23	Jan-23	Dec-22	Nov-22	Oct-22	Sep-22	Aug-22	Jul-22	Jun-22	May-22	Apr-22	Mar-22	Feb-22	
100	<b>Headline CPI</b>	0.4	0.5	0.1	0.2	0.5	0.4	0.2	0.0	1.2	0.9	0.4	1.0	0.7	
14	Food	0.4	0.5	0.4	0.6	0.7	0.8	0.8	1.1	1.0	1.1	0.8	0.9	1.0	
7	Energy	-0.6	2.0	-3.1	-1.4	1.7	-1.7	-3.9	-4.7	6.9	3.4	-1.0	8.2	2.7	
79	<b>Core CPI</b>	0.5	0.4	0.4	0.3	0.3	0.6	0.6	0.3	0.6	0.6	0.5	0.3	0.5	
21	<b>Core goods</b>	0.0	0.1	-0.1	-0.2	-0.1	0.0	0.4	0.1	0.6	0.6	0.1	-0.4	0.3	
4	Household	0.8	0.5	0.3	0.4	0.0	0.5	0.9	0.6	0.6	0.2	0.6	0.9	0.8	
3	Apparel	0.8	0.8	0.2	0.1	-0.2	0.0	0.3	-0.1	0.7	0.4	-0.1	0.3	0.6	
4	New vehicles	0.2	0.2	0.6	0.5	0.6	0.7	0.8	0.5	0.5	0.6	0.4	0.1	0.1	
3	Used vehicles	-2.8	-1.9	-2.0	-2.0	-1.7	-1.1	-0.2	-0.8	0.5	1.9	-0.7	-3.6	-0.6	
58	<b>Core services</b>	0.6	0.5	0.6	0.5	0.5	0.8	0.6	0.4	0.6	0.6	0.6	0.6	0.5	
34	Shelter	0.8	0.7	0.8	0.6	0.7	0.7	0.7	0.6	0.6	0.6	0.5	0.5	0.6	
7	Medical services	-0.7	-0.7	0.3	-0.5	-0.4	0.8	0.7	0.4	0.7	0.4	0.5	0.6	0.1	
6	Transportation	1.1	0.9	0.6	0.3	0.6	1.9	1.0	-0.4	1.8	1.6	2.2	2.1	1.1	

Source: Northern Trust Asset Management, Bloomberg. CPI = Consumer Price Index. Underlying CPI components may not sum to 100 since only select components are shown. Data as of 2/28/2023.

# MARKET EXPECTATIONS FOR MONETARY POLICY

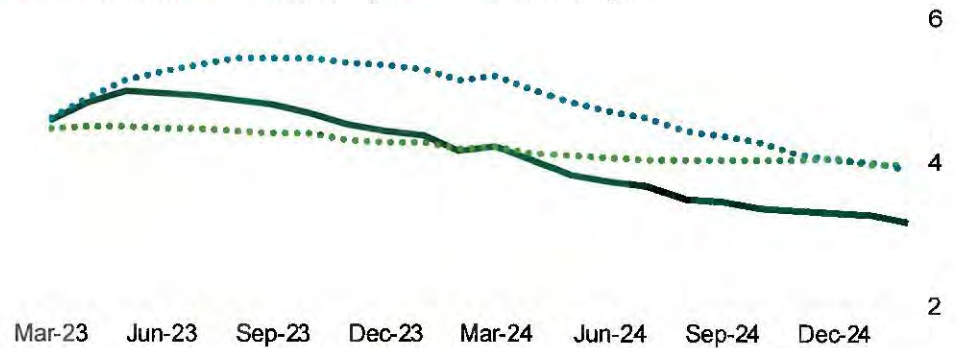
## UNITED STATES - CURRENT EXPECTATIONS

# of hikes/cuts   Implied rate (%)



## HISTORICAL EXPECTED POLICY RATE (%)

Current   1 month ago   6 months ago



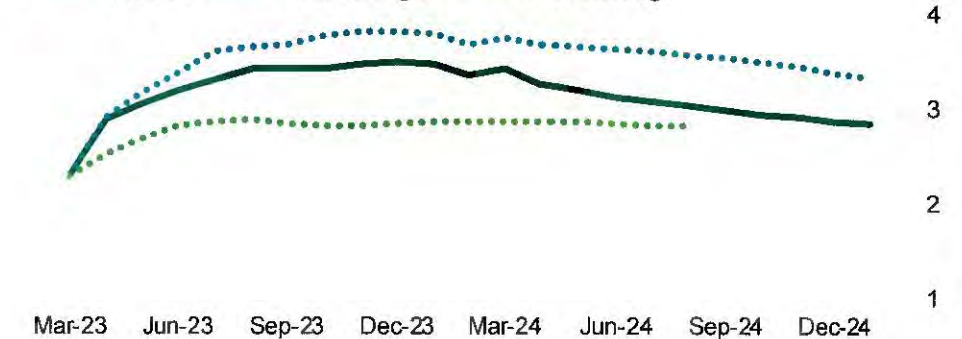
## EUROPE - CURRENT EXPECTATIONS

# of hikes/cuts   Implied rate (%)

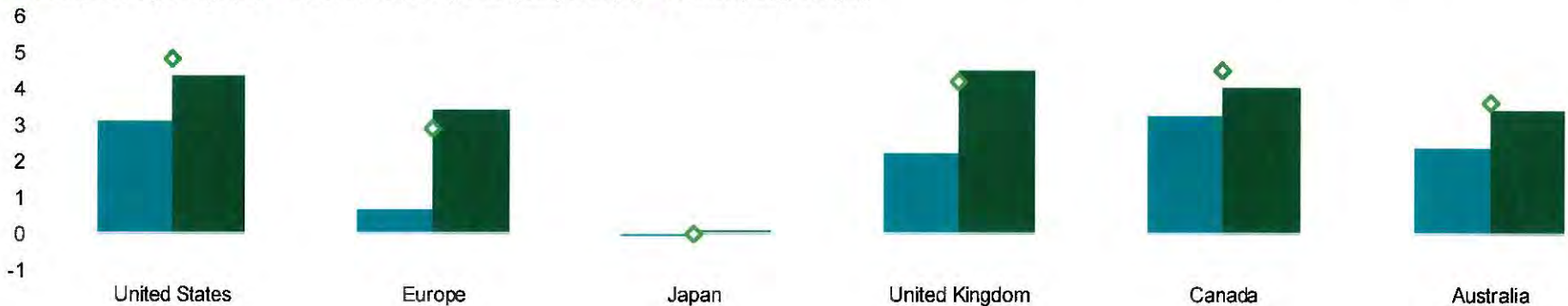


## HISTORICAL EXPECTED POLICY RATE (%)

Current   1 month ago   6 months ago



Policy rate 1 year ago (%)   Year-end 2023 expected policy rate (%)   Current policy rate (%)



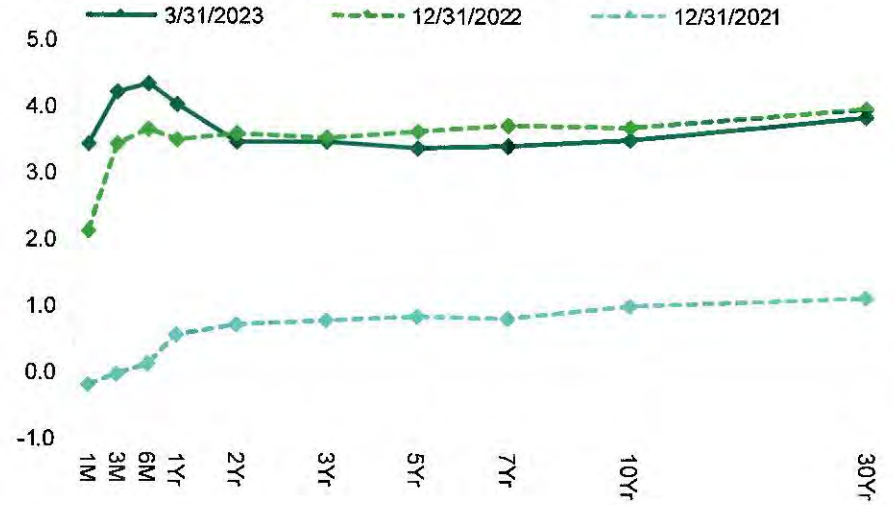
Source: Northern Trust Asset Management, Bloomberg. Market expectations implied by futures and overnight index swaps. Data as of 3/31/2023.

# FIXED INCOME: YIELD CURVES

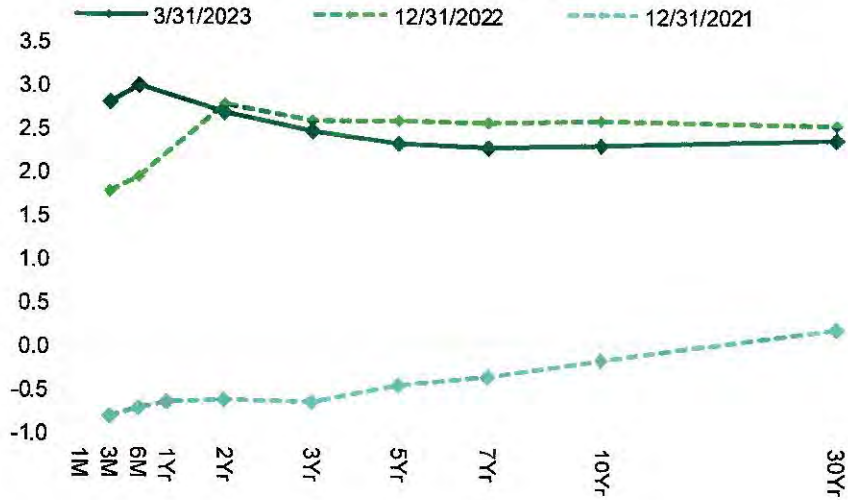
## U.S. TREASURY YIELD CURVE - %



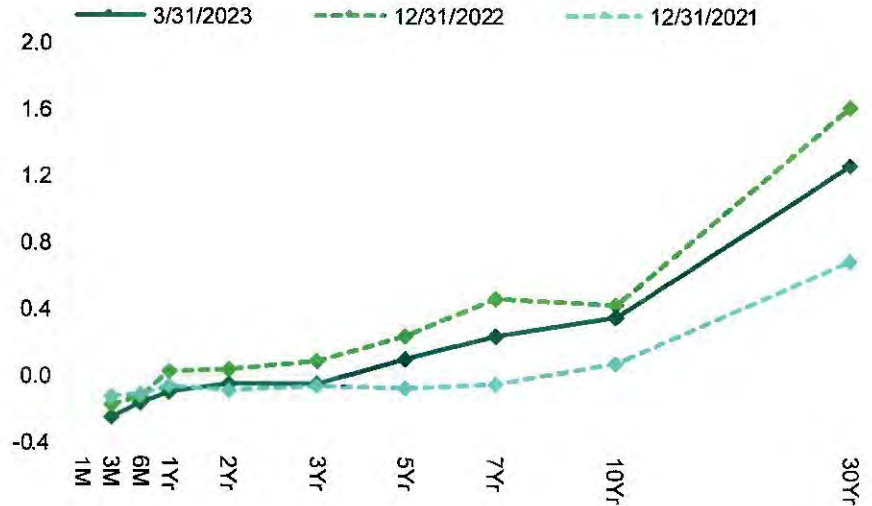
## U.K. GOVERNMENT YIELD CURVE - %



## EURO BENCHMARK YIELD CURVE - %



## JAPAN GOVERNMENT YIELD CURVE - %



Source: Northern Trust Asset Management, Bloomberg. Data as of 3/31/2023.

# FIXED INCOME PERFORMANCE

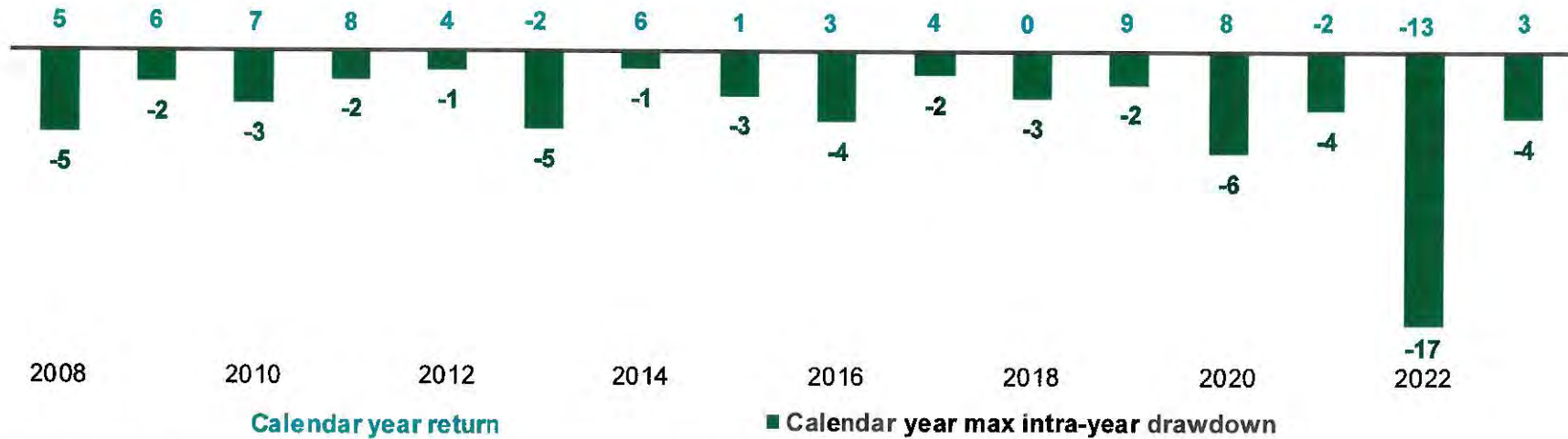
FIXED INCOME		WEIGHT	YTD	1-MONTH	3-MONTH	6-MONTH	1-YEAR	3-YEAR	5-YEAR	10-YEAR
<b>Cash</b>			<b>1.1%</b>	<b>0.4%</b>	<b>1.1%</b>	<b>2.0%</b>	<b>2.6%</b>	<b>0.9%</b>	<b>1.4%</b>	<b>0.8%</b>
<b>U.S. TIPS</b>			<b>3.3%</b>	<b>2.9%</b>	<b>3.3%</b>	<b>5.4%</b>	<b>-6.1%</b>	<b>1.8%</b>	<b>2.9%</b>	<b>1.5%</b>
<b>U.S. Investment Grade</b>			<b>3.0%</b>	<b>2.5%</b>	<b>3.0%</b>	<b>4.9%</b>	<b>-4.8%</b>	<b>-2.8%</b>	<b>0.9%</b>	<b>1.4%</b>
Sector	Securitized	29.4%	2.5%	1.9%	2.5%	4.6%	-4.7%	-3.1%	0.3%	1.0%
	U.S. Treasury	41.0%	3.0%	2.9%	3.0%	3.7%	-4.5%	-4.2%	0.7%	0.9%
	Corporate	24.5%	3.5%	2.8%	3.5%	7.3%	-5.6%	-0.5%	1.6%	2.3%
	Agency	3.9%	2.1%	1.9%	2.1%	2.8%	-1.8%	-2.0%	1.1%	1.1%
	Government-Related	1.1%	2.9%	2.3%	2.9%	4.8%	-3.3%	-1.6%	1.1%	1.4%
Rating	AAA	72.9%	2.8%	2.5%	2.8%	4.1%	-4.5%	-3.7%	0.6%	1.0%
	AA	3.1%	3.4%	2.7%	3.4%	5.5%	-5.3%	-2.4%	0.9%	1.5%
	A	11.2%	3.3%	2.7%	3.3%	6.6%	-5.5%	-1.6%	1.4%	2.1%
	BBB	12.7%	3.6%	2.7%	3.6%	7.9%	-5.5%	0.8%	1.9%	2.5%
<b>Credit</b>				<b>2.7%</b>	<b>3.5%</b>	<b>7.0%</b>	<b>-5.3%</b>	<b>-0.7%</b>	<b>1.5%</b>	<b>2.2%</b>
Sector	Corporate	82.9%	3.5%	2.8%	3.5%	7.3%	-5.6%	-0.5%	1.6%	2.3%
	Industrial	48.3%	4.1%	3.6%	4.1%	8.1%	-5.8%	-0.5%	1.6%	2.3%
	Utility	7.1%	3.8%	3.3%	3.8%	7.7%	-7.3%	-1.7%	1.0%	2.2%
	Financial Institutions	27.4%	2.4%	1.3%	2.4%	5.7%	-4.6%	-0.4%	1.8%	2.4%
	Non-Corporate	13.2%	3.1%	2.5%	3.1%	5.4%	-3.8%	-1.5%	1.1%	1.6%
<b>U.S. High Yield</b>			<b>3.6%</b>	<b>1.1%</b>	<b>3.6%</b>	<b>7.9%</b>	<b>-3.4%</b>	<b>5.9%</b>	<b>3.2%</b>	<b>4.1%</b>
Rating	Ba	48.8%	3.4%	2.0%	3.4%	7.9%	-1.9%	5.8%	4.0%	4.5%
	B	39.6%	3.5%	0.7%	3.5%	8.6%	-3.7%	5.4%	3.0%	3.7%
	Caa	10.7%	5.0%	-1.4%	5.0%	5.5%	-8.6%	7.1%	0.5%	3.4%
<b>Municipals</b>			<b>2.8%</b>	<b>2.2%</b>	<b>2.8%</b>	<b>7.0%</b>	<b>0.3%</b>	<b>0.3%</b>	<b>2.0%</b>	<b>2.4%</b>
<b>Emerging Market Debt (local)</b>			<b>5.2%</b>	<b>4.1%</b>	<b>5.2%</b>	<b>14.0%</b>	<b>-0.7%</b>	<b>0.9%</b>	<b>-2.4%</b>	<b>-1.5%</b>
<b>Emerging Market Debt (hard)</b>			<b>1.9%</b>	<b>1.0%</b>	<b>1.9%</b>	<b>10.1%</b>	<b>-6.9%</b>	<b>-0.0%</b>	<b>-0.6%</b>	<b>2.0%</b>

Source: Northern Trust Asset Management, Bloomberg. Total returns through 3/31/2023. Periods > 1 year annualized. Weights updated as of 3/31/2023.

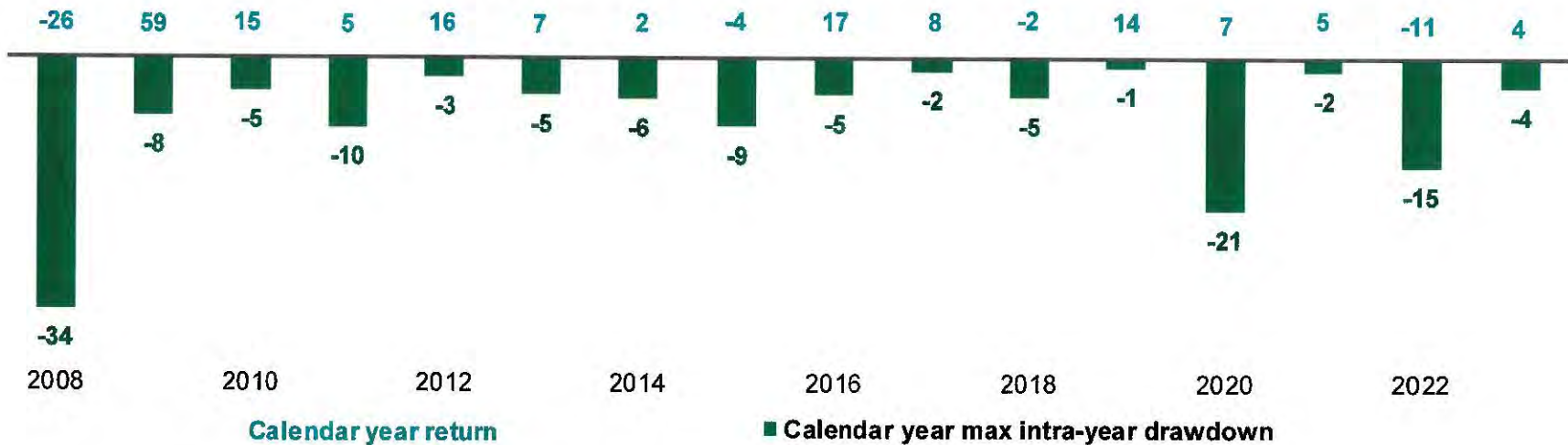
Past performance is no guarantee of future results. Periods greater than one year are annualized except where indicated. Returns reflect the reinvestment of dividends and other earnings and are shown before the deduction of investment management fees, unless indicated otherwise. Returns of the indexes also do not typically reflect the deduction of investment management fees, trading costs or other expenses. It is not possible to invest directly in an index. Indexes are the property of their respective owners, all rights reserved

# FIXED INCOME DRAWDOWNS

## INVESTMENT GRADE RETURNS AND MAX INTRA-YEAR DECLINES - %



## HIGH YIELD RETURNS AND MAX INTRA-YEAR DECLINES - %



Source: Northern Trust Asset Management, Bloomberg. Returns based on the Bloomberg US Agg Index (Investment Grade) and Bloomberg US High Yield 2% Issuer Cap Index (High Yield). Data through 3/31/2023. Past performance does not guarantee future results.



# SUMMARY OUTLOOK

4/4/2023

## U.S. Economic Outlook & Asset Allocation (6-9 Months)

<i>Indicator</i>	<i>Outlook</i>
Gross Domestic Product	Declining
Consumer Spending	Softening
Business Spending	Moderating
Govt. Spending	Moderating
Housing	Declining
Manufacturing	Declining
Labor Markets	Neutral
Inflation	Elevated
Monetary Policy	Neutral ↓
Global Listed Infrastructure	Positive
Natural Resources	Positive
Global Real Estate	Neutral
<i>Asset Allocation</i>	<i>View</i>
Cash	Overweight ↑
Fixed Income	Underweight
Equities	Underweight ↓
Alternatives	Overweight

↑↓Indicates a change from prior period

## Capital Markets (6-9 Months)

<i>Equities Sector</i>	<i>Outlook</i>
Corporate Earnings/Revenue	Declining
Profit Growth Rate	Slowing
Valuations	Elevated ↑
Stock Prices (Directional)	Neutral
Growth vs. Value	Neutral
Large Cap	Underweight
Mid Cap	Neutral
Small Cap	Neutral ↓
International - Developed	Overweight
International - Emerging	Overweight
International - Small Cap	Neutral
<i>Fixed Income Sector</i>	<i>Outlook</i>
Interest Rates - Direction	Neutral
Interest Rates - Level	Neutral
Duration vs. Benchmark	Neutral
Yield Curve	Neutral
U.S. Treasuries	Neutral
TIPS	Underweight
Government Agencies	Underweight
Mortgages	Overweight
Corporate (Investment Grade)	Overweight
High Yield/Floating Rate	Overweight
International	Underweight
Municipals	Neutral



**City Of Casper Investments**  
Investment Objective: Strategic - Fixed Income Only

**Investment Activity Through 03/31/2023**

# City Of Casper Investments

Period Ending: March 31, 2023

Managed Since: August 01, 2015

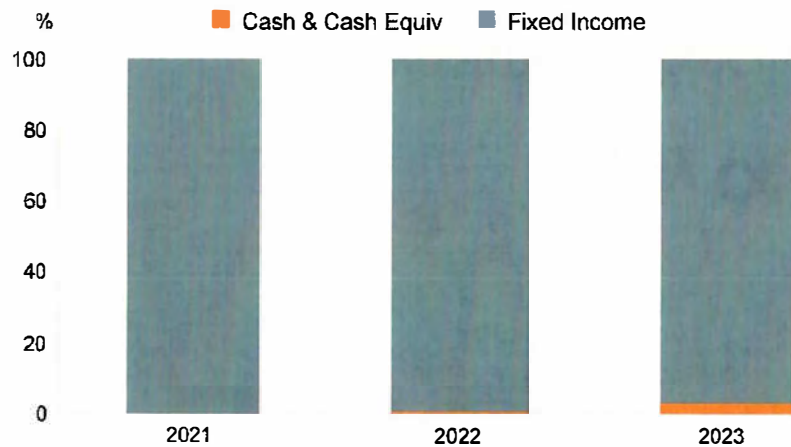
## Allocation Overview

	Market Value	% of Mkt Val
Cash & Cash Equiv	\$ 5,072,514	3.3%
Fixed Income	\$ 147,647,502	96.7%
<b>Total</b>	<b>\$ 152,720,016</b>	<b>100.0%</b>

## Allocation Detail

	Market Value	% of Mkt Val
Cash & Cash Equivalents	\$ 5,072,514	3.3%
US Treasuries	\$ 44,264,495	29.0%
Government Agencies	\$ 73,777,060	48.3%
Mortgage Backed Securities	\$ 106,719	.1%
Corporate Bonds	\$ 29,499,229	19.3%
<b>Total</b>	<b>\$ 152,720,016</b>	<b>100.0%</b>

## Annual Allocation



# City Of Casper Investments

Period Ending: March 31, 2023  
 Managed Since: August 01, 2015

## Fixed Income Analysis

	03/31/2023	12/31/2022	09/30/2022	06/30/2022	03/31/2022
Coupon	2.33%	2.06%	1.40%	1.36%	1.44%
Current Yield	2.33%	2.10%	1.47%	1.38%	1.45%
Yield to Maturity	4.36%	4.51%	3.81%	2.87%	2.04%
Maturity	2.99	2.66	2.47	1.85	1.95
Duration	2.79	2.54	2.38	1.83	1.93
Face Amount	\$ 152,683,350	\$ 137,764,762	\$ 76,836,001	\$ 24,536,815	\$ 26,538,406
Market Value	\$ 146,846,691	\$ 130,860,799	\$ 72,646,556	\$ 23,670,388	\$ 25,896,265
Cost	\$ 150,559,914	\$ 136,129,686	\$ 75,220,723	\$ 24,501,998	\$ 26,473,830

Quality Allocation by Market Value



- Aaa
- A1
- A2
- A3
- Baa1
- N/A

Maturity Allocation by Market Value



- Less than 1 Year
- Short (1-5 Years)
- Intermediate (5-10 Years)
- Long (Over 10 Years)

Fixed Income by Maturity

	Units	Coupon Rate	Maturity Date	Call Date/Price	S & P Rating	Moodys Rating	Market Value	Annual Income	Yield to Maturity	Duration
<b>Matures 2037</b>										
Fannie Mae Pool FN 949636 Flt 01 Aug 2037	7,125.060	4.090	08/01/2037		N/A	N/A	6,985.18	291.41	4.307	10.985
Fannie Mae Pool FN 909426 Flt 01 Feb 2037	801.880	3.924	02/01/2037		N/A	N/A	786.99	31.47	4.132	10.814
Fannie Mae Pool FN 920967 Flt 01 Jan 2037	3,593.770	5.447	01/01/2037		N/A	N/A	3,666.75	195.75	5.283	9.927
Fannie Mae Pool FN 920973 Flt 01 Jan 2037	7,812.970	5.471	01/01/2037		N/A	N/A	7,820.31	427.45	5.508	9.870
<b>Total Matures 2037</b>							<b>19,259.23</b>	<b>946.08</b>		
<b>Matures 2036</b>										
Fannie Mae Pool FN 745895 Flt 01 Oct 2036	5,870.270	4.035	10/01/2036		N/A	N/A	5,882.91	236.87	4.047	10.586
Fannie Mae Pool FN 893082 Flt 01 Sep 2036	4,593.390	4.074	09/01/2036		N/A	N/A	4,598.78	187.13	4.095	10.512
Fannie Mae Pool FN 745999 Flt 01 Jul 2036	13,924.850	4.570	07/01/2036		N/A	N/A	14,203.32	636.37	4.406	10.159
Fannie Mae Pool FN 256219 5.5% 01 Apr 2036	328.170	5.500	04/01/2036		N/A	N/A	332.23	18.05	5.416	9.512
Fannie Mae Pool FN 852435 Flt 01 Feb 2036	5,383.290	4.450	02/01/2036		N/A	N/A	5,287.67	239.56	4.674	9.923
<b>Total Matures 2036</b>							<b>30,304.91</b>	<b>1,317.98</b>		
<b>Matures 2035</b>										
Fannie Mae Pool FN 735960 Flt 01 Sep 2035	15,874.560	4.355	09/01/2035		N/A	N/A	15,757.08	691.34	4.471	9.752
Fannie Mae Pool FN 834918 Flt 01 Jul 2035	7,241.750	5.558	07/01/2035		N/A	N/A	7,383.26	402.50	5.389	9.115
Fannie Mae Pool FN 815639 Flt 01 Jun 2035	8,838.310	3.348	06/01/2035		N/A	N/A	8,833.89	295.91	3.381	10.144
Fannie Mae Pool FN 825251 Flt 01 May 2035	6,471.270	3.073	05/01/2035		N/A	N/A	6,328.03	198.86	3.322	10.213
Fannie Mae Pool FN 888004 Flt 01 May 2035	5,307.070	3.632	05/01/2035		N/A	N/A	5,236.63	192.75	3.801	9.919
Fannie Mae Pool FN 806529 Flt 01 Feb 2035	377.580	4.433	02/01/2035		N/A	N/A	368.41	16.74	4.744	9.341
<b>Total Matures 2035</b>							<b>43,907.30</b>	<b>1,798.10</b>		
<b>Matures 2033</b>										
Fannie Mae Pool FN 725187 Flt 01 Jul 2033	3,202.190	3.840	07/01/2033		N/A	N/A	3,143.50	122.96	4.099	8.603
<b>Total Matures 2033</b>							<b>3,143.50</b>	<b>122.96</b>		
<b>Matures 2031</b>										
PacifiCorp 7.7% 15 Nov 2031	750,000.000	7.700	11/15/2031		A+	A1	914,882.32	57,750.00	4.954	6.688
Conoco Funding Co 7.25% 15 Oct 2031	1,000,000.000	7.250	10/15/2031		A-	A2	1,198,412.96	72,500.00	4.866	6.710
Freddie Mac REMICS FHR 2355 CE 6.5% 15 Sep 2031	9,603.340	6.500	09/15/2031		N/A	N/A	10,104.05	624.22	5.793	6.711
Coca-Cola Co/The 1.375% 15 Mar 2031	500,000.000	1.375	03/15/2031	12/15/2030 100.000	A+	A1	407,786.42	6,875.00	4.126	7.547
Deere & Co 7.125% 03 Mar 2031	500,000.000	7.125	03/03/2031		A	A2	587,259.64	35,625.00	4.560	6.387
State Street Corp 2.2% 03 Mar 2031	1,000,000.000	2.200	03/03/2031		A-	A2	817,365.35	22,000.00	5.051	7.293
American Honda Finance Corp 1.8% 13 Jan 2031	500,000.000	1.800	01/13/2031		A-	A3	413,983.02	9,000.00	4.504	7.277
Walt Disney Co/The 2.65% 13 Jan 2031	1,000,000.000	2.650	01/13/2031		BBB+	A2	888,740.18	26,500.00	4.444	7.068
<b>Total Matures 2031</b>							<b>5,238,533.94</b>	<b>230,874.22</b>		
<b>Matures 2030</b>										
Federal National Mortgage Association .875% 05 Aug	3,000,000.000	875	08/05/2030		AA+	Aaa	2,453,043.33	26,250.00	3.759	7.167

Fixed Income by Maturity

	Units	Coupon Rate	Maturity Date	Call Date/Price	S & P Rating	Moodys Rating	Market Value	Annual Income	Yield to Maturity	Duration
Coca-Cola Co/The 1.65% 01 Jun 2030	500,000.000	1.650	06/01/2030	03/01/2030 100.000	A+	A1	425,631.30	8,250.00	4.160	6.819
Deere & Co 8.1% 15 May 2030	566,000.000	8.100	05/15/2030		A	A2	698,545.14	45,846.00	4.702	5.736
UnitedHealth Group Inc 2% 15 May 2030	500,000.000	2.000	05/15/2030	02/15/2030 100.000	A+	A3	429,527.39	10,000.00	4.456	6.664
Prudential Funding Asia PLC 3.125% 14 Apr 2030	1,500,000.000	3.125	04/14/2030		A	A2	1,360,442.06	46,875.00	4.953	6.359
Prudential Funding Asia PLC 3.125% 14 Apr 2030	.000	3.125	04/14/2030		A	A2	.00	.00	.000	.000
Toyota Motor Credit Corp 3.375% 01 Apr 2030	500,000.000	3.375	04/01/2030		A+	A1	478,865.71	16,875.00	4.364	6.331
Coca-Cola Co/The 3.45% 25 Mar 2030	500,000.000	3.450	03/25/2030	12/25/2029 100.000	A+	A1	480,238.42	17,250.00	4.116	6.260
State Street Corp 2.4% 24 Jan 2030	500,000.000	2.400	01/24/2030		A	A1	435,581.92	12,000.00	4.709	6.297
<b>Total Matures 2030</b>							<b>6,761,875.27</b>	<b>183,346.00</b>		
<b>Matures 2029</b>										
Eaton Corp 7.65% 15 Nov 2029	1,411,000.000	7.650	11/15/2029		A-	Baa1	1,661,394.23	107,941.50	4.987	5.447
Federal Farm Credit Banks Funding Corp 3.125% 15 N	1,000,000.000	3.125	11/15/2029		AA+	Aaa	962,285.56	31,250.00	3.982	6.050
Federal Farm Credit Banks Funding Corp 2.84% 01 Au	500,000.000	2.840	08/01/2029		AA+	Aaa	471,031.67	14,200.00	3.968	5.890
Mitsubishi UFJ Financial Group Inc 3.195% 18 Jul 2	500,000.000	3.195	07/18/2029		A-	A1	449,280.04	15,975.00	5.227	5.743
Sumitomo Mitsui Financial Group Inc 3.04% 16 Jul 2	500,000.000	3.040	07/16/2029		A-	A1	445,592.84	15,200.00	5.209	5.767
International Business Machines Corp 3.5% 15 May 2	500,000.000	3.500	05/15/2029		A-	A3	476,023.67	17,500.00	4.659	5.577
Federal Farm Credit Banks Funding Corp 4.5% 09 Mar	2,000,000.000	4.500	03/09/2029		AA+	Aaa	2,061,840.00	90,000.00	3.963	5.336
Union Pacific Corp 6.625% 01 Feb 2029	1,000,000.000	6.625	02/01/2029		A-	A3	1,121,327.17	66,250.00	4.457	5.046
Sumitomo Mitsui Financial Group Inc 2.472% 14 Jan	500,000.000	2.472	01/14/2029		A-	A1	432,144.42	12,360.00	5.335	5.431
<b>Total Matures 2029</b>							<b>8,080,919.60</b>	<b>370,676.50</b>		
<b>Matures 2028</b>										
Duke Energy Carolinas LLC 6% 01 Dec 2028	1,000,000.000	6.000	12/01/2028		BBB+	A2	1,084,788.40	60,000.00	4.684	4.977
Pharmacia LLC 6.6% 01 Dec 2028	1,000,000.000	6.600	12/01/2028		A+	A1	1,138,755.00	66,000.00	4.259	4.933
Federal Home Loan Banks 3.25% 16 Nov 2028	2,000,000.000	3.250	11/16/2028		AA+	Aaa	1,971,795.00	65,000.00	3.772	5.214
Berkshire Hathaway Energy Co 8.48% 15 Sep 2028	1,000,000.000	8.480	09/15/2028		A-	A3	1,189,993.29	84,800.00	4.585	4.602
Raytheon Technologies Corp 6.7% 01 Aug 2028	1,000,000.000	6.700	08/01/2028		A-	Baa1	1,104,499.67	67,000.00	4.700	4.672
Waste Management Inc 7% 15 Jul 2028	1,000,000.000	7.000	07/15/2028		A-	Baa1	1,141,504.38	70,000.00	4.295	4.596
Lloyds Banking Group Plc SNR PIDI NTS 4.375% 22 Ma	1,000,000.000	4.375	03/22/2028		BBB+	A3	949,349.09	43,750.00	5.579	4.530
Federal Home Loan Banks 3.375% 10 Mar 2028	2,000,000.000	3.375	03/10/2028		AA+	Aaa	1,967,937.50	67,500.00	3.777	4.639
<b>Total Matures 2028</b>							<b>10,548,622.33</b>	<b>524,050.00</b>		
<b>Matures 2027</b>										
UnitedHealth Group Inc 2.95% 15 Oct 2027	1,000,000.000	2.950	10/15/2027		A+	A3	957,134.45	29,500.00	4.333	4.311
Federal National Mortgage Association .75% 08 Oct	3,100,000.000	.750	10/08/2027		AA+	Aaa	2,730,740.93	23,250.00	3.724	4.508
Federal Farm Credit Banks Funding Corp 2.92% 17 Au	1,400,000.000	2.920	08/17/2027		AA+	Aaa	1,349,934.45	40,880.00	3.905	4.170
Federal Farm Credit Banks Funding Corp 3.05% 19 Ju	1,000,000.000	3.050	07/19/2027		AA+	Aaa	972,520.00	30,500.00	3.905	4.087
Federal Home Loan Banks 2.625% 11 Jun 2027	1,500,000.000	2.625	06/11/2027		AA+	Aaa	1,429,666.25	39,375.00	4.060	4.042

Fixed Income by Maturity

	Units	Coupon Rate	Maturity Date	Call Date/Price	S & P Rating	Moody's Rating	Market Value	Annual Income	Yield to Maturity	Duration
Federal Home Loan Banks 3.5% 11 Jun 2027	3,000,000.000	3.500	06/11/2027		AA+	Aaa	2,989,543.32	105,000.00	3.868	3.984
Federal Farm Credit Banks Funding Corp 3.05% 09 Fe	4,500,000.000	3.050	02/09/2027		AA+	Aaa	4,382,395.02	137,250.00	3.910	3.718
Morgan Stanley 3.625% 20 Jan 2027	1,000,000.000	3.625	01/20/2027	11/15/2026 100.000	A-	A1	966,322.18	36,250.00	4.811	3.608
Toyota Motor Credit Corp 3.2% 11 Jan 2027	1,000,000.000	3.200	01/11/2027		A+	A1	963,724.12	32,000.00	4.459	3.633
<b>Total Matures 2027</b>							<b>16,741,980.72</b>	<b>474,005.00</b>		
<b>Matures 2026</b>										
United States Treasury Note/Bond 1.25% 30 Nov 2026	1,000,000.000	1.250	11/30/2026		N/A	Aaa	918,959.56	12,500.00	3.761	3.591
United States Treasury Note/Bond 1.125% 31 Oct 202	3,000,000.000	1.125	10/31/2026		N/A	N/A	2,750,366.25	33,750.00	3.772	3.519
Federal Agricultural Mortgage Corp .94% 26 Oct 202	2,000,000.000	.940	10/26/2026		N/A	N/A	1,817,594.44	18,800.00	3.818	3.529
Federal National Mortgage Association 1.875% 24 Se	2,000,000.000	1.875	09/24/2026		AA+	Aaa	1,872,109.16	37,500.00	3.865	3.400
Federal Farm Credit Banks Funding Corp .68% 27 Jul	1,000,000.000	.680	07/27/2026		AA+	Aaa	900,078.89	6,800.00	3.957	3.299
United States Treasury Note/Bond .875% 30 Jun 2026	1,500,000.000	.875	06/30/2026		N/A	Aaa	1,371,059.39	13,125.00	3.784	3.209
Citigroup Inc 3.4% 01 May 2026	1,000,000.000	3.400	05/01/2026		BBB+	A3	967,937.08	34,000.00	5.036	3.025
Federal National Mortgage Association 2.125% 24 Ap	5,000,000.000	2.125	04/24/2026		AA+	Aaa	4,795,736.80	106,250.00	3.874	2.998
Federal Farm Credit Banks Funding Corp 3.875% 30 M	3,000,000.000	3.875	03/30/2026		AA+	Aaa	2,987,572.92	116,250.00	4.027	2.861
United States Treasury Note/Bond 1.625% 15 Feb 202	2,500,000.000	1.625	02/15/2026		N/A	Aaa	2,356,225.08	40,625.00	3.831	2.858
Invesco Finance PLC 3.75% 15 Jan 2026	1,000,000.000	3.750	01/15/2026		BBB+	A3	969,001.77	37,500.00	5.266	2.711
<b>Total Matures 2026</b>							<b>21,706,641.34</b>	<b>457,100.00</b>		
<b>Matures 2025</b>										
United States Treasury Note/Bond .375% 30 Nov 2025	4,250,000.000	.375	11/30/2025		N/A	Aaa	3,882,149.20	15,937.50	3.876	2.655
Federal Farm Credit Banks Funding Corp .55% 16 Sep	4,000,000.000	.550	09/16/2025		AA+	Aaa	3,673,756.88	22,000.00	4.074	2.486
Federal National Mortgage Association .375% 25 Aug	5,000,000.000	.375	08/25/2025		AA+	Aaa	4,579,575.00	18,750.00	4.102	2.408
KeyBank NA/Cleveland OH 4.15% 08 Aug 2025	1,000,000.000	4.150	08/08/2025		A-	A3	951,006.55	41,500.00	6.714	2.321
Affiliated Managers Group Inc 3.5% 01 Aug 2025	1,000,000.000	3.500	08/01/2025		BBB+	A3	968,820.79	35,000.00	5.200	2.336
United States Treasury Note/Bond .25% 31 May 2025	1,400,000.000	.250	05/31/2025		N/A	Aaa	1,292,995.07	3,500.00	4.008	2.162
United States Treasury Note/Bond .375% 30 Apr 2025	1,600,000.000	.375	04/30/2025		N/A	Aaa	1,486,519.34	6,000.00	4.040	2.077
Federal Home Loan Banks .5% 14 Apr 2025	1,000,000.000	.500	04/14/2025		AA+	Aaa	932,479.44	5,000.00	4.107	2.075
United States Treasury Note/Bond .5% 31 Mar 2025	1,500,000.000	.500	03/31/2025		N/A	Aaa	1,399,070.49	7,500.00	4.035	1.992
United States Treasury Note/Bond 1.125% 28 Feb 202	1,500,000.000	1.125	02/28/2025		N/A	Aaa	1,419,792.39	16,875.00	4.117	1.901
United States Treasury Note/Bond 1.375% 31 Jan 202	3,000,000.000	1.375	01/31/2025		N/A	Aaa	2,861,877.03	41,250.00	4.141	1.816
<b>Total Matures 2025</b>							<b>23,448,041.98</b>	<b>213,312.50</b>		
<b>Matures 2024</b>										
United States Treasury Note/Bond 1% 15 Dec 2024	1,500,000.000	1.000	12/15/2024		N/A	Aaa	1,425,827.27	15,000.00	4.210	1.739
Goldman Sachs Group Inc/The 5.7% 01 Nov 2024	1,000,000.000	5.700	11/01/2024		BBB+	A2	1,030,840.00	57,000.00	5.225	1.614
United States Treasury Note/bond 1.5% 31 Oct 2024	2,700,000.000	1.500	10/31/2024		N/A	Aaa	2,603,524.52	40,500.00	4.275	1.570
Federal National Mortgage Association 1.625% 15 Oc	1,500,000.000	1.625	10/15/2024		AA+	Aaa	1,452,589.59	24,375.00	4.273	1.569
United States Treasury Note/Bond 1.5% 30 Sep 2024	1,200,000.000	1.500	09/30/2024		N/A	Aaa	1,151,437.18	18,000.00	4.316	1.489
United States Treasury Note/Bond 1.875% 31 Aug 202	1,200,000.000	1.875	08/31/2024		N/A	Aaa	1,161,228.52	22,500.00	4.367	1.404

# City Of Casper Investments

Period Ending: March 31, 2023  
 Managed Since: August 01, 2015

## Fixed Income by Maturity

	Units	Coupon Rate	Maturity Date	Call Date/Price	S & P Rating	Moody's Rating	Market Value	Annual Income	Yield to Maturity	Duration
Federal National Mortgage Association 1.75% 02 Jul	2,500,000.000	1.750	07/02/2024		AA+	Aaa	2,422,815.98	43,750.00	4.669	1.324
United States Treasury Note/Bond 1.75% 30 Jun 2024	1,400,000.000	1.750	06/30/2024		N/A	Aaa	1,360,770.84	24,500.00	4.445	1.242
Federal Home Loan Mortgage Corp .32% 28 Jun 2024	2,800,000.000	.320	06/28/2024	06/28/2023 100.000	N/A	Aaa	2,655,678.68	8,960.00	4.704	1.248
International Business Machines Corp 3% 15 May 202	1,000,000.000	3.000	05/15/2024		A-	A3	992,527.71	30,000.00	4.736	1.155
United States Treasury Note/Bond .25% 15 Mar 2024	1,500,000.000	.250	03/15/2024		N/A	Aaa	1,439,288.24	3,750.00	4.621	.999
Federal Home Loan Banks 2.375% 08 Mar 2024	1,500,000.000	2.375	03/08/2024		AA+	Aaa	1,472,096.04	35,625.00	4.583	.994
Federal Home Loan Banks 3.25% 08 Mar 2024	5,000,000.000	3.250	03/08/2024		AA+	Aaa	4,939,631.95	162,500.00	4.804	.992
United States Treasury Note/Bond .125% 15 Feb 2024	2,100,000.000	.125	02/15/2024		N/A	Aaa	2,018,468.32	2,625.00	4.724	.916
Federal National Mortgage Association 2.5% 05 Feb	2,500,000.000	2.500	02/05/2024		AA+	Aaa	2,462,172.23	62,500.00	4.813	.912
<b>Total Matures 2024</b>							<b>28,588,897.07</b>	<b>551,585.00</b>		
<b>Matures 2023</b>										
United States Treasury Note/Bond 2.25% 31 Dec 2023	1,500,000.000	2.250	12/31/2023		N/A	Aaa	1,481,349.12	33,750.00	4.732	.748
Federal Farm Credit Banks Funding Corp 2.95% 14 De	1,500,000.000	2.950	12/14/2023		AA+	Aaa	1,495,227.09	44,250.00	4.686	.747
Federal Home Loan Mortgage Corp .25% 04 Dec 2023	500,000.000	.250	12/04/2023		AA+	Aaa	485,301.25	1,250.00	4.832	.750
Federal Home Loan Bank 0.50% 09 Nov 2023	3,500,000.000	.500	11/09/2023		AA+	Aaa	3,416,847.77	17,500.00	4.854	.666
United States Treasury Note/Bond 1.625% 31 Oct 202	2,500,000.000	1.625	10/31/2023		N/A	Aaa	2,472,908.00	40,625.00	4.734	.583
Federal Home Loan Mortgage Corp .125% 16 Oct 2023	2,000,000.000	.125	10/16/2023		AA+	Aaa	1,951,965.84	2,500.00	4.759	.583
United States Treasury Note/Bond .25% 30 Sep 2023	5,000,000.000	.250	09/30/2023		N/A	Aaa	4,892,634.25	12,500.00	4.637	.500
United States Treasury Note/Bond 6.25% 15 Aug 2023	1,000,000.000	6.250	08/15/2023		N/A	Aaa	1,013,399.34	62,500.00	4.700	.418
Federal Farm Credit Banks Funding Corp 2.875% 17 J	1,200,000.000	2.875	07/17/2023		AA+	Aaa	1,199,363.66	34,500.00	5.082	.334
Federal Farm Credit Banks Funding Corp 2.89% 19 Ju	1,400,000.000	2.890	06/19/2023		AA+	Aaa	1,406,199.66	40,460.00	4.616	.251
United States Treasury Bill Zero 01 Jun 2023	1,000,000.000	.000	06/01/2023		N/A	N/A	992,560.00	.00	4.448	.250
Federal Home Loan Banks 2.55% 30 May 2023	3,100,000.000	2.550	05/30/2023		AA+	Aaa	3,115,533.57	79,050.00	4.730	.167
United States Treasury Note/Bond .125% 30 Apr 2023	1,000,000.000	.125	04/30/2023		N/A	Aaa	997,074.86	1,250.00	4.377	.083
United States Treasury Note/Bond 2.75% 30 Apr 2023	1,500,000.000	2.750	04/30/2023		N/A	Aaa	1,515,010.44	41,250.00	4.622	.084
Federal Home Loan Banks 2.75% 10 Mar 2023	.000	2.750	03/10/2023		NR	WR	.00	.00	.000	.000
<b>Total Matures 2023</b>							<b>26,435,374.85</b>	<b>411,385.00</b>		
<b>No Maturity</b>										
Federated Hermes Government Obligations Fund	5,048,497.980						5,072,514.02		.000	.000
US Uninvested Cash	.000						.00		.000	.000
<b>Total No Maturity</b>							<b>5,072,514.02</b>			
<b>Total</b>							<b>152,720,016.06</b>	<b>3,420,519.34</b>		



Ratings Quality

	Units	Unit Cost	Current Price	Market Value	S & P Rating	Moodys Rating	Call Date/Price	Put Date/Price
<b>Cash &amp; Cash Equivalents</b>								
Federated Hermes Government Obligations Fund	5,048,497.980	1.000	1.000	5,072,514.02				
<b>Total Cash &amp; Cash Equivalents</b>				<b>5,072,514.02</b>				
<b>TBills, Treasury Zeros/Strips</b>								
United States Treasury Bill Zero 01 Jun 2023	1,000,000.000	97.750	99.256	992,560.00	N/A	N/A		
<b>Total TBills, Treasury Zeros/Strips</b>				<b>992,560.00</b>				
<b>Notes and Bonds</b>								
United States Treasury Note/Bond 6.25% 15 Aug 2023 6.250%08/15/2023	1,000,000.000	113.260	100.563	1,013,399.34	N/A	Aaa		
United States Treasury Note/Bond 1.875% 31 Aug 202 1.875%08/31/2024	1,200,000.000	99.840	96.606	1,161,228.52	N/A	Aaa		
United States Treasury Note/Bond 2.75% 30 Apr 2023 2.750%04/30/2023	1,500,000.000	99.060	99.846	1,515,010.44	N/A	Aaa		
United States Treasury Note/Bond 1.75% 30 Jun 2024 1.750%06/30/2024	1,400,000.000	100.180	96.758	1,360,770.84	N/A	Aaa		
United States Treasury Note/Bond 1.625% 15 Feb 202 1.625%02/15/2026	2,500,000.000	99.190	94.047	2,356,225.08	N/A	Aaa		
United States Treasury Note/Bond 1.625% 31 Oct 202 1.625%10/31/2023	2,500,000.000	99.060	98.234	2,472,908.00	N/A	Aaa		
United States Treasury Note/Bond 2.25% 31 Dec 2023 2.250%12/31/2023	1,500,000.000	99.370	98.191	1,481,349.12	N/A	Aaa		
United States Treasury Note/Bond 1.5% 30 Sep 2024 1.500%09/30/2024	1,200,000.000	99.660	95.949	1,151,437.18	N/A	Aaa		
United States Treasury Note/bond 1.5% 31 Oct 2024 1.500%10/31/2024	2,700,000.000	99.720	95.797	2,603,524.52	N/A	Aaa		
United States Treasury Note/Bond 1.375% 31 Jan 202 1.375%01/31/2025	3,000,000.000	99.650	95.168	2,861,877.03	N/A	Aaa		
United States Treasury Note/Bond 1.125% 28 Feb 202 1.125%02/28/2025	1,500,000.000	100.410	94.555	1,419,792.39	N/A	Aaa		
United States Treasury Note/Bond .5% 31 Mar 2025 .500%03/31/2025	1,500,000.000	99.940	93.270	1,399,070.49	N/A	Aaa		
United States Treasury Note/Bond .375% 30 Apr 2025 .375%04/30/2025	1,600,000.000	100.270	92.750	1,486,519.34	N/A	Aaa		
United States Treasury Note/Bond .25% 31 May 2025 .250%05/31/2025	1,400,000.000	99.720	92.273	1,292,995.07	N/A	Aaa		
United States Treasury Note/Bond .375% 30 Nov 2025 .375%11/30/2025	4,250,000.000	99.050	91.219	3,882,149.20	N/A	Aaa		
United States Treasury Note/Bond .125% 15 Feb 2024 .125%02/15/2024	2,100,000.000	99.740	96.102	2,018,468.32	N/A	Aaa		
United States Treasury Note/Bond .25% 15 Mar 2024	1,500,000.000	99.750	95.941	1,439,288.24	N/A	Aaa		

# City Of Casper Investments

Period Ending: March 31, 2023  
 Managed Since: August 01, 2015

## Ratings Quality

	Units	Unit Cost	Current Price	Market Value	S & P Rating	Moodys Rating	Call Date/Price	Put Date/Price
.250%03/15/2024								
United States Treasury Note/Bond .125% 30 Apr 2023	1,000,000.000	98.240	99.655	997,074.86	N/A	Aaa		
.125%04/30/2023								
United States Treasury Note/Bond .875% 30 Jun 2026	1,500,000.000	99.500	91.184	1,371,059.39	N/A	Aaa		
.875%06/30/2026								
United States Treasury Note/Bond .25% 30 Sep 2023	5,000,000.000	96.450	97.852	4,892,634.25	N/A	Aaa		
.250%09/30/2023								
United States Treasury Note/Bond 1.125% 31 Oct 202	3,000,000.000	99.500	91.207	2,750,366.25	N/A	N/A		
1.125%10/31/2026								
United States Treasury Note/Bond 1.25% 30 Nov 2026	1,000,000.000	100.160	91.477	918,959.56	N/A	Aaa		
1.250%11/30/2026								
United States Treasury Note/Bond 1% 15 Dec 2024	1,500,000.000	100.160	94.762	1,425,827.27	N/A	Aaa		
1.000%12/15/2024								
<b>Total Notes and Bonds</b>				<b>43,271,934.70</b>				
<b>Bullets</b>								
Federal Home Loan Banks 3.25% 08 Mar 2024	5,000,000.000	100.210	98.585	4,939,631.95	AA+	Aaa		
3.250%03/08/2024								
Federal Home Loan Banks 2.625% 11 Jun 2027	1,500,000.000	97.640	94.509	1,429,666.25	AA+	Aaa		
2.625%06/11/2027								
Federal Home Loan Banks 2.375% 08 Mar 2024	1,500,000.000	98.860	97.988	1,472,096.04	AA+	Aaa		
2.375%03/08/2024								
Federal Home Loan Banks 2.75% 10 Mar 2023	.000	.000	.000	.00	NR	WR		
2.750%03/10/2023								
Federal Home Loan Banks 3.375% 10 Mar 2028	2,000,000.000	101.370	98.200	1,967,937.50	AA+	Aaa		
3.375%03/10/2028								
Federal Home Loan Banks 3.25% 16 Nov 2028	2,000,000.000	100.570	97.371	1,971,795.00	AA+	Aaa		
3.250%11/16/2028								
Federal Home Loan Banks 2.55% 30 May 2023	3,100,000.000	100.050	99.644	3,115,533.57	AA+	Aaa		
2.550%05/30/2023								
Federal Home Loan Banks .5% 14 Apr 2025	1,000,000.000	99.900	93.016	932,479.44	AA+	Aaa		
.500%04/14/2025								
Federal Home Loan Bank 0.50% 09 Nov 2023	3,500,000.000	96.780	97.427	3,416,847.77	AA+	Aaa		
.500%11/09/2023								
Federal Home Loan Banks 3.5% 11 Jun 2027	3,000,000.000	102.610	98.582	2,989,543.32	AA+	Aaa		
3.500%06/11/2027								
Federal Farm Credit Banks Funding Corp 2.84% 01 Au	500,000.000	97.950	93.733	471,031.67	AA+	Aaa		
2.840%08/01/2029								
Federal Farm Credit Banks Funding Corp 3.125% 15 N	1,000,000.000	99.120	95.048	962,285.56	AA+	Aaa		
3.125%11/15/2029								
Federal Farm Credit Banks Funding Corp 3.05% 09 Fe	4,500,000.000	99.870	96.946	4,382,395.02	AA+	Aaa		
3.050%02/09/2027								

# City Of Casper Investments

Period Ending: March 31, 2023  
 Managed Since: August 01, 2015

## Ratings Quality

	Units	Unit Cost	Current Price	Market Value	S & P Rating	Moodys Rating	Call Date/Price	Put Date/Price
Federal Farm Credit Banks Funding Corp 2.89% 19 Ju 2.890%06/19/2023	1,400,000.000	100.220	99.624	1,406,199.66	AA+	Aaa		
Federal Farm Credit Banks Funding Corp 2.875% 17 J 2.875%07/17/2023	1,200,000.000	99.260	99.356	1,199,363.66	AA+	Aaa		
Federal Farm Credit Banks Funding Corp 2.95% 14 De 2.950%12/14/2023	1,500,000.000	99.650	98.805	1,495,227.09	AA+	Aaa		
Federal Farm Credit Banks Funding Corp .68% 27 Jul .680%07/27/2026	1,000,000.000	99.680	89.887	900,078.89	AA+	Aaa		
Federal Farm Credit Banks Funding Corp 3.05% 19 Ju 3.050%07/19/2027	1,000,000.000	99.860	96.642	972,520.00	AA+	Aaa		
Federal Farm Credit Banks Funding Corp 2.92% 17 Au 2.920%08/17/2027	1,400,000.000	99.220	96.067	1,349,934.45	AA+	Aaa		
Federal Farm Credit Banks Funding Corp 4.5% 09 Mar 4.500%03/09/2029	2,000,000.000	100.350	102.817	2,061,840.00	AA+	Aaa		
Federal Farm Credit Banks Funding Corp 3.875% 30 M 3.875%03/30/2026	3,000,000.000	99.450	99.575	2,987,572.92	AA+	Aaa		
Federal National Mortgage Association .875% 05 Aug .875%08/05/2030	3,000,000.000	84.790	81.632	2,453,043.33	AA+	Aaa		
Federal National Mortgage Association .375% 25 Aug .375%08/25/2025	5,000,000.000	92.200	91.554	4,579,575.00	AA+	Aaa		
Federal National Mortgage Association .75% 08 Oct .750%10/08/2027	3,100,000.000	88.870	87.728	2,730,740.93	AA+	Aaa		
Federal National Mortgage Association 2.125% 24 Ap 2.125%04/24/2026	5,000,000.000	96.820	94.988	4,795,736.80	AA+	Aaa		
Federal National Mortgage Association 1.875% 24 Se 1.875%09/24/2026	2,000,000.000	95.370	93.569	1,872,109.16	AA+	Aaa		
Federal National Mortgage Association 2.5% 05 Feb 2.500%02/05/2024	2,500,000.000	97.720	98.098	2,462,172.23	AA+	Aaa		
Federal National Mortgage Association 1.75% 02 Jul 1.750%07/02/2024	2,500,000.000	100.410	96.480	2,422,815.98	AA+	Aaa		
Federal National Mortgage Association 1.625% 15 Oc 1.625%10/15/2024	1,500,000.000	99.830	96.090	1,452,589.59	AA+	Aaa		
Federal Home Loan Mortgage Corp .125% 16 Oct 2023 .125%10/16/2023	2,000,000.000	99.630	97.541	1,951,965.84	AA+	Aaa		
Federal Home Loan Mortgage Corp .25% 04 Dec 2023 .250%12/04/2023	500,000.000	96.340	96.979	485,301.25	AA+	Aaa		
Federal Agricultural Mortgage Corp .94% 26 Oct 202 .940%10/26/2026	2,000,000.000	91.220	90.475	1,817,594.44	N/A	N/A		
<b>Total Bullets</b>				<b>67,447,624.31</b>				
<b>Callable</b>								
Federal Farm Credit Banks Funding Corp .55% 16 Sep	4,000,000.000	99.950	91.821	3,673,756.68	AA+	Aaa		

# City Of Casper Investments

Period Ending: March 31, 2023  
 Managed Since: August 01, 2015

## Ratings Quality

	Units	Unit Cost	Current Price	Market Value	S & P Rating	Moodys Rating	Call Date/Price	Put Date/Price
.550%09/16/2025								
Federal Home Loan Mortgage Corp .32% 28 Jun 2024	2,800,000.000	100.050	94.763	2,655,678.68	N/A	Aaa	06/28/2023	
.320%06/28/2024							100.000	
<b>Total Callable</b>				<b>6,329,435.36</b>				
<b>Mortgage Backed Securities</b>								
Freddie Mac REMICS FHR 2355 CE 6.5% 15 Sep 2031	9,603.340	102.470	104.672	10,104.05	N/A	N/A		
6.500%09/15/2031								
Fannie Mae Pool FN 256219 5.5% 01 Apr 2036	328.170	96.120	100.780	332.23	N/A	N/A		
5.500%04/01/2036								
Fannie Mae Pool FN 725187 Flt 01 Jul 2033	3,202.190	98.120	97.847	3,143.50	N/A	N/A		
3.840%07/01/2033								
Fannie Mae Pool FN 735960 Flt 01 Sep 2035	15,874.560	98.720	98.897	15,757.08	N/A	N/A		
4.355%09/01/2035								
Fannie Mae Pool FN 745895 Flt 01 Oct 2036	5,870.270	100.610	99.879	5,882.91	N/A	N/A		
4.035%10/01/2036								
Fannie Mae Pool FN 745999 Flt 01 Jul 2036	13,924.850	100.720	101.631	14,203.32	N/A	N/A		
4.570%07/01/2036								
Fannie Mae Pool FN 806529 Flt 01 Feb 2035	377.580	99.340	97.203	368.41	N/A	N/A		
4.433%02/01/2035								
Fannie Mae Pool FN 815639 Flt 01 Jun 2035	8,838.310	99.800	99.671	8,833.89	N/A	N/A		
3.348%06/01/2035								
Fannie Mae Pool FN 825251 Flt 01 May 2035	6,471.270	100.250	97.540	6,328.03	N/A	N/A		
3.073%05/01/2035								
Fannie Mae Pool FN 834918 Flt 01 Jul 2035	7,241.750	99.620	101.491	7,383.26	N/A	N/A		
5.558%07/01/2035								
Fannie Mae Pool FN 852435 Flt 01 Feb 2036	5,383.290	99.130	97.853	5,287.67	N/A	N/A		
4.450%02/01/2036								
Fannie Mae Pool FN 888004 Flt 01 May 2035	5,307.070	99.710	98.370	5,236.63	N/A	N/A		
3.632%05/01/2035								
Fannie Mae Pool FN 893082 Flt 01 Sep 2036	4,593.390	100.700	99.778	4,598.78	N/A	N/A		
4.074%09/01/2036								
Fannie Mae Pool FN 909426 Flt 01 Feb 2037	801.880	100.860	97.816	786.99	N/A	N/A		
3.924%02/01/2037								
Fannie Mae Pool FN 920967 Flt 01 Jan 2037	3,593.770	100.220	101.577	3,666.75	N/A	N/A		
5.447%01/01/2037								
Fannie Mae Pool FN 920973 Flt 01 Jan 2037	7,812.970	100.740	99.638	7,820.31	N/A	N/A		
5.471%01/01/2037								
Fannie Mae Pool FN 949636 Flt 01 Aug 2037	7,125.060	101.540	97.696	6,985.18	N/A	N/A		
4.090%08/01/2037								
<b>Total Mortgage Backed Securities</b>				<b>106,718.99</b>				

Ratings Quality

	Units	Unit Cost	Current Price	Market Value	S & P Rating	Moodys Rating	Call Date/Price	Put Date/Price
<b>Fixed Rate</b>								
Affiliated Managers Group Inc 3.5% 01 Aug 2025 3.500%08/01/2025	1,000,000.000	96.150	96.299	968,820.79	BBB+	A3		
American Honda Finance Corp 1.8% 13 Jan 2031 1.800%01/13/2031	500,000.000	80.540	82.407	413,983.02	A-	A3		
Berkshire Hathaway Energy Co 8.48% 15 Sep 2028 8.480%09/15/2028	1,000,000.000	117.380	118.622	1,189,993.29	A-	A3		
Citigroup Inc 3.4% 01 May 2026 3.400%05/01/2026	1,000,000.000	95.140	95.377	967,937.08	BBB+	A3		
Coca-Cola Co/The 3.45% 25 Mar 2030 3.450%03/25/2030	500,000.000	93.690	95.990	480,238.42	A+	A1	12/25/2029 100.000	
Coca-Cola Co/The 1.65% 01 Jun 2030 1.650%06/01/2030	500,000.000	82.360	84.576	425,631.30	A+	A1	03/01/2030 100.000	
Coca-Cola Co/The 1.375% 15 Mar 2031 1.375%03/15/2031	500,000.000	79.360	81.496	407,786.42	A+	A1	12/15/2030 100.000	
Conoco Funding Co 7.25% 15 Oct 2031 7.250%10/15/2031	1,000,000.000	117.060	116.498	1,198,412.96	A-	A2		
Deere & Co 8.1% 15 May 2030 8.100%05/15/2030	566,000.000	121.260	120.358	698,545.14	A	A2		
Deere & Co 7.125% 03 Mar 2031 7.125%03/03/2031	500,000.000	119.260	116.898	587,259.64	A	A2		
Walt Disney Co/The 2.65% 13 Jan 2031 2.650%01/13/2031	1,000,000.000	86.090	88.300	888,740.18	BBB+	A2		
Duke Energy Carolinas LLC 6% 01 Dec 2028 6.000%12/01/2028	1,000,000.000	107.890	106.479	1,084,788.40	BBB+	A2		
Eaton Corp 7.65% 15 Nov 2029 7.650%11/15/2029	1,411,000.000	115.330	114.856	1,661,394.23	A-	Baa1		
International Business Machines Corp 3% 15 May 202 3.000%05/15/2024	1,000,000.000	97.570	98.119	992,527.71	A-	A3		
International Business Machines Corp 3.5% 15 May 2 3.500%05/15/2029	500,000.000	92.160	93.882	476,023.67	A-	A3		
Invesco Finance PLC 3.75% 15 Jan 2026 3.750%01/15/2026	1,000,000.000	96.370	96.109	969,001.77	BBB+	A3		
KeyBank NA/Cleveland OH 4.15% 08 Aug 2025 4.150%08/08/2025	1,000,000.000	97.650	94.490	951,006.55	A-	A3		
Lloyds Banking Group Plc SNR PIDI NTS 4.375% 22 Ma 4.375%03/22/2028	1,000,000.000	93.790	94.826	949,349.09	BBB+	A3		
Goldman Sachs Group Inc/The 5.7% 01 Nov 2024 5.700%11/01/2024	1,000,000.000	101.110	100.709	1,030,840.00	BBB+	A2		
Mitsubishi UFJ Financial Group Inc 3.195% 18 Jul 2 3.195%07/18/2029	500,000.000	89.260	89.208	449,280.04	A-	A1		
Morgan Stanley 3.625% 20 Jan 2027	1,000,000.000	95.130	95.917	966,322.18	A-	A1	11/15/2026	

Ratings Quality

	Units	Unit Cost	Current Price	Market Value	S & P Rating	Moodys Rating	Call Date/Price	Put Date/Price
3.625%01/20/2027							100.000	
PacifiCorp 7.7% 15 Nov 2031	750,000.000	121.950	119.075	914,882.32	A+	A1		
7.700%11/15/2031								
Pharmacia LLC 6.6% 01 Dec 2028	1,000,000.000	111.750	111.675	1,138,755.00	A+	A1		
6.600%12/01/2028								
Prudential Funding Asia PLC 3 125% 14 Apr 2030	1,500,000.000	89.860	89.246	1,360,442.06	A	A2		
3.125%04/14/2030								
Prudential Funding Asia PLC 3.125% 14 Apr 2030	.000	.000	.000	.00	A	A2		
3.125%04/14/2030								
State Street Corp 2.4% 24 Jan 2030	500,000.000	86.890	86.670	435,581.92	A	A1		
2.400%01/24/2030								
State Street Corp 2.2% 03 Mar 2031	1,000,000.000	81.650	81.565	817,365.35	A-	A2		
2.200%03/03/2031								
Sumitomo Mitsui Financial Group Inc 3.04% 16 Jul 2	500,000.000	88.140	88.485	445,592.84	A-	A1		
3.040%07/16/2029								
Sumitomo Mitsui Financial Group Inc 2.472% 14 Jan	500,000.000	86.110	85.900	432,144.42	A-	A1		
2.472%01/14/2029								
Toyota Motor Credit Corp 3.2% 11 Jan 2027	1,000,000.000	94.560	95.661	963,724.12	A+	A1		
3.200%01/11/2027								
Toyota Motor Credit Corp 3.375% 01 Apr 2030	500,000.000	92.740	94.086	478,865.71	A+	A1		
3.375%04/01/2030								
Waste Management Inc 7% 15 Jul 2028	1,000,000.000	112.510	112.673	1,141,504.38	A-	Baa1		
7.000%07/15/2028								
Union Pacific Corp 6.625% 01 Feb 2029	1,000,000.000	111.890	111.029	1,121,327.17	A-	A3		
6.625%02/01/2029								
Raytheon Technologies Corp 6.7% 01 Aug 2028	1,000,000.000	111.010	109.333	1,104,499.67	A-	Baa1		
6.700%08/01/2028								
UnitedHealth Group Inc 2.95% 15 Oct 2027	1,000,000.000	94.000	94.353	957,134.45	A+	A3		
2.950%10/15/2027								
UnitedHealth Group Inc 2% 15 May 2030	500,000.000	83.340	85.150	429,527.39	A+	A3	02/15/2030	
2.000%05/15/2030							100.000	
<b>Total Fixed Rate</b>				<b>29,499,228.68</b>				
<b>Uninvested Cash</b>								
US Uninvested Cash	.000	.000	.000	.00				
<b>Total Uninvested Cash</b>				<b>.00</b>				
<b>Total</b>				<b>152,720,016.06</b>				

## City of Casper Investments

### Yield to Maturity at Time of Purchase

<u>Asset Description</u>	<u>Trade Date</u>	<u>Face Value</u>	<u>YTM at Purchase</u>
Federal Agricultural Mortgage Corp .94% 26 Oct 2026	2022-07-07	2,000,000	3.14%
Federal Farm Credit Banks Funding Corp 3.05% 09 Feb 2027	2022-07-07	2,000,000	3.12%
Federal Farm Credit Banks Funding Corp 3.125% 15 Nov 2029	2022-07-07	1,000,000	3.26%
Federal Home Loan Banks 3.25% 16 Nov 2028	2022-07-07	2,000,000	3.15%
Federal National Mortgage Association .75% 08 Oct 2027	2022-07-07	2,000,000	3.09%
Federal National Mortgage Association 2.125% 24 Apr 2026	2022-07-07	2,000,000	3.09%
Federal Farm Credit Banks Funding Corp 2.84% 01 Aug 2029	2022-07-13	500,000	3.17%
Federal Farm Credit Banks Funding Corp 3.05% 19 Jul 2027	2022-07-13	1,000,000	3.08%
Federal Home Loan Banks 3.375% 10 Mar 2028	2022-07-13	2,000,000	3.11%
Federal National Mortgage Association 1.875% 24 Sep 2026	2022-07-13	2,000,000	3.06%
United States Treasury Bill Zero 27 Oct 2022	2022-07-28	15,000,000	2.34%
Federal Home Loan Bank 0.50% 09 Nov 2023	2022-08-02	3,000,000	3.11%
Federal Home Loan Banks 3.25% 08 Mar 2024	2022-08-02	5,000,000	3.11%
Federal Home Loan Banks 3.5% 11 Jun 2027	2022-08-02	3,000,000	2.92%
Federal National Mortgage Association .375% 25 Aug 2025	2022-08-02	5,000,000	3.06%
Federal National Mortgage Association .875% 05 Aug 2030	2022-08-02	3,000,000	3.03%
Federal National Mortgage Association 2.125% 24 Apr 2026	2022-08-02	3,000,000	2.98%
Affiliated Managers Group Inc 3.5% 01 Aug 2025	2022-11-28	1,000,000	5.06%

**City of Casper Investments**  
**Yield to Maturity at Time of Purchase**

<u>Asset Description</u>	<u>Trade Date</u>	<u>Face Value</u>	<u>YTM at Purchase</u>
Berkshire Hathaway Energy Co 8.48% 15 Sep 2028	2022-11-28	1,000,000	4.99%
Citigroup Inc 3.4% 01 May 2026	2022-11-28	1,000,000	4.96%
Goldman Sachs Group Inc/The 5.7% 01 Nov 2024	2022-11-28	1,000,000	5.08%
International Business Machines Corp 3% 15 May 2024	2022-11-28	1,000,000	4.74%
Invesco Finance PLC 3.75% 15 Jan 2026	2022-11-28	1,000,000	5.02%
KeyBank NA/Cleveland OH 4.15% 08 Aug 2025	2022-11-28	1,000,000	5.09%
Lloyds Banking Group Plc SNR PIDI NTS 4.375% 22 Mar 2028	2022-11-28	1,000,000	5.75%
Morgan Stanley 3.625% 20 Jan 2027	2022-11-28	1,000,000	4.94%
Toyota Motor Credit Corp 3.2% 11 Jan 2027	2022-11-28	1,000,000	4.67%
Duke Energy Carolinas LLC 6% 01 Dec 2028	2022-12-01	1,000,000	4.48%
Pharmacia LLC 6.6% 01 Dec 2028	2022-12-01	1,000,000	4.35%
Raytheon Technologies Corp 6.7% 01 Aug 2028	2022-12-01	1,000,000	4.47%
Union Pacific Corp 6.625% 01 Feb 2029	2022-12-01	1,000,000	4.40%
United States Treasury Bill Zero 01 Jun 2023	2022-12-01	1,000,000	4.64%
United States Treasury Note/Bond .125% 30 Apr 2023	2022-12-01	1,000,000	4.47%
United States Treasury Note/Bond .25% 30 Sep 2023	2022-12-01	5,000,000	4.67%
UnitedHealth Group Inc 2.95% 15 Oct 2027	2022-12-01	1,000,000	4.33%
Waste Management Inc 7% 15 Jul 2028	2022-12-01	1,000,000	4.45%



**City of Casper Investments**  
**Yield to Maturity at Time of Purchase**

<u>Asset Description</u>	<u>Trade Date</u>	<u>Face Value</u>	<u>YTM at Purchase</u>
Coca-Cola Co/The 1.375% 15 Mar 2031	2023-02-10	500,000	4.44%
Conoco Funding Co 7.25% 15 Oct 2031	2023-02-10	1,000,000	4.82%
Deere & Co 7.125% 03 Mar 2031	2023-02-10	500,000	4.27%
PacifiCorp 7.7% 15 Nov 2031	2023-02-10	750,000	4.62%
State Street Corp 2.2% 03 Mar 2031	2023-02-10	500,000	4.91%
Walt Disney Co/The 2.65% 13 Jan 2031	2023-02-10	500,000	4.68%
Coca-Cola Co/The 1.65% 01 Jun 2030	2023-02-14	500,000	4.52%
Coca-Cola Co/The 3.45% 25 Mar 2030	2023-02-14	500,000	4.50%
Deere & Co 8.1% 15 May 2030	2023-02-14	566,000	4.61%
Eaton Corp 7.65% 15 Nov 2029	2023-02-14	1,200,000	4.96%
International Business Machines Corp 3.5% 15 May 2	2023-02-14	500,000	4.97%
Prudential Funding Asia PLC 3.125% 14 Apr 2030	2023-02-14	1,500,000	4.82%
State Street Corp 2.4% 24 Jan 2030	2023-02-14	500,000	4.63%
Toyota Motor Credit Corp 3.375% 01 Apr 2030	2023-02-14	500,000	4.58%
UnitedHealth Group Inc 2% 15 May 2030	2023-02-14	500,000	4.74%
Eaton Corp 7.65% 15 Nov 2029	2023-02-16	211,000	4.90%
Federal Home Loan Bank 0.50% 09 Nov 2023	2023-02-16	500,000	5.01%
Federal Home Loan Mortgage Corp .25% 04 Dec 2023	2023-02-16	500,000	4.99%

## City of Casper Investments

### Yield to Maturity at Time of Purchase

<u>Asset Description</u>	<u>Trade Date</u>	<u>Face Value</u>	<u>YTM at Purchase</u>
Federal National Mortgage Association 2.5% 05 Feb	2023-02-16	2,500,000	4.95%
Mitsubishi UFJ Financial Group Inc 3.195% 18 Jul 2	2023-02-16	500,000	5.19%
Sumitomo Mitsui Financial Group Inc 2.472% 14 Jan	2023-02-16	500,000	5.24%
Sumitomo Mitsui Financial Group Inc 3.04% 16 Jul 2	2023-02-16	500,000	5.25%
American Honda Finance Corp 1.8% 13 Jan 2031	2023-03-03	500,000	4.81%
Federal Farm Credit Banks Funding Corp 4.5% 09 Mar	2023-03-03	2,000,000	4.43%
State Street Corp 2.2% 03 Mar 2031	2023-03-03	500,000	5.11%
Walt Disney Co/The 2.65% 13 Jan 2031	2023-03-03	500,000	4.90%
Federal Farm Credit Banks Funding Corp 3.875% 30 M	2023-03-28	3,000,000	4.07%

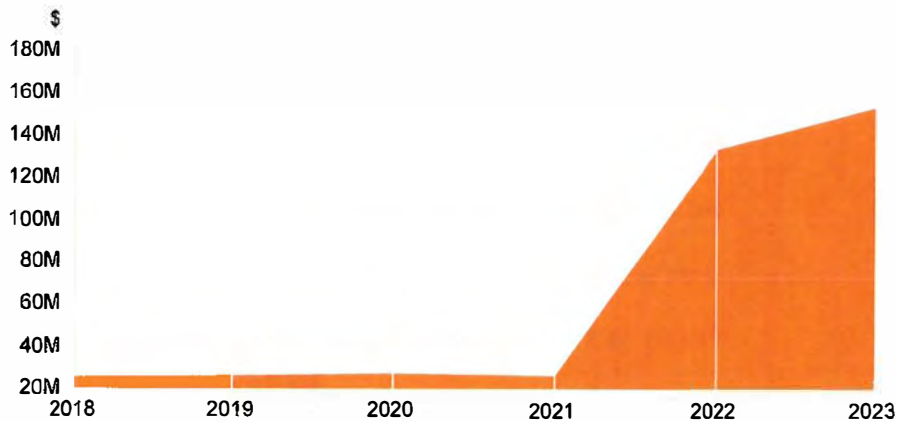
# City Of Casper Investments

Period Ending: March 31, 2023  
 Managed Since: August 01, 2015

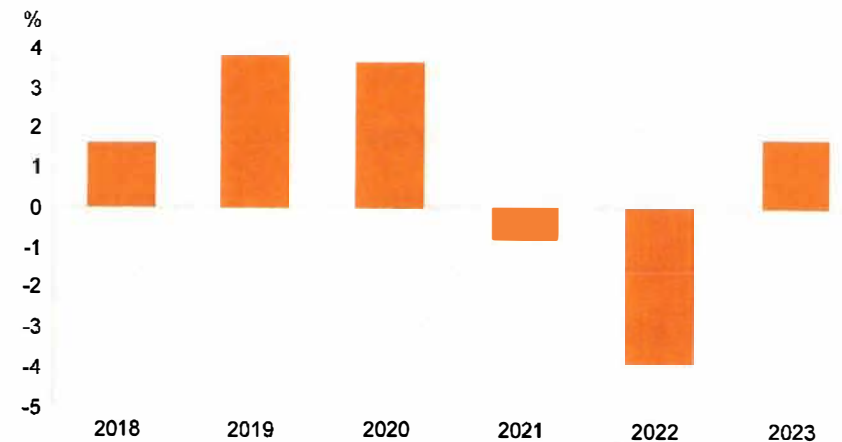
## Investment Summary

	1 Month	3 Months	6 Months	9 Months	1 Year
Beginning Portfolio Value	145,617,741.65	133,042,848.01	74,209,114.89	25,855,643.17	26,083,786.11
Net Contributions/Withdrawals	4,639,472.39	17,264,645.79	74,840,574.70	124,691,959.42	124,597,943.66
Fees Deducted	.00	.00	.00	.00	.00
Income Earned	299,329.66	810,671.95	1,366,058.94	1,610,454.61	1,700,613.49
Market Appreciation	2,163,472.36	1,601,850.31	2,304,267.53	561,958.86	337,672.80
Ending Portfolio Value	152,720,016.06	152,720,016.06	152,720,016.06	152,720,016.06	152,720,016.06

## Annual Portfolio Value



## Annual Net Returns



# City Of Casper Investments

Period Ending: March 31, 2023  
 Managed Since: August 01, 2015

## Performance

	Market Value	Quarter to Date (3 Months)	Year to Date (3 Months)	1 Year	3 Years	5 Years	Inception to Date 08/01/2015
<b>Account Net of Fee</b>	<b>152,720,016</b>	<b>1.73</b>	<b>1.73</b>	<b>.13</b>	<b>-.81</b>	<b>1.21</b>	<b>.95</b>
<b>Cash &amp; Cash Equivalents</b>	<b>5,072,514</b>	<b>1.09</b>	<b>1.09</b>	<b>1.81</b>	<b>.62</b>	<b>1.20</b>	<b>1.02</b>
<b>Fixed Income</b>	<b>147,647,502</b>	<b>1.66</b>	<b>1.66</b>	<b>.11</b>	<b>-.81</b>	<b>1.22</b>	<b>.96</b>
<b>US Treasuries</b>	<b>44,264,495</b>	<b>1.61</b>	<b>1.61</b>	<b>1.60</b>	<b>-.55</b>	<b>1.61</b>	<b>1.16</b>
BB Intermediate US Government Bond Index (USD)		2.26	2.26	-1.52	-2.30	1.06	.87
<b>Government Agencies</b>	<b>73,777,060</b>	<b>1.71</b>	<b>1.71</b>	<b>-.52</b>	<b>-.74</b>	<b>1.12</b>	<b>.89</b>
BB Intermediate US Government Bond Index (USD)		2.26	2.26	-1.52	-2.30	1.06	.87
<b>Corporate Bonds</b>	<b>29,499,229</b>	<b>1.72</b>	<b>1.72</b>				
BB Intermediate US Corporate Index (USD)		2.50	2.50	-1.99	.67	1.97	2.11
<b>Mortgage Backed Securities</b>	<b>106,719</b>	<b>.97</b>	<b>.97</b>	<b>.77</b>	<b>1.11</b>	<b>1.69</b>	<b>1.64</b>
BB GNMA Index (USD)		2.59	2.59	-4.48	-3.17	.26	.54

Sun	Mon	Tue	Wed	Thu	Fri	Sat
	1 <i>4:00 p.m. -</i> Municipal Court Coor. Committee (Bond, Haskins) <i>5:00 p.m. - CNFR</i> (Knell, Cathey)	2 <i>6:00p-Council Meeting</i>	3 <i>1:00 p -</i> Civil Service Commission (None) <i>3:00 p -</i> Municipal Band Coor. Committee (Bond, Jensen)	4 <i>7:00p-Youth Empowerment</i> (Pacheco)	5	6
7 <i>4:30 p.m. -</i> Casper Youth Council (Gamroth, Pacheco)	8 <i>8:30a-Historic Preservation</i> (None)	9 <i>4:30p-Council Work Session</i>	10 <i>11:30a-Drug Court</i> (Engebretsen) <i>11:30a-DDA</i> (Gamroth) <i>6:00p-Amoco Re-use JPB</i> (Pollock)	11 <i>4:30p-Parks &amp; Rec Advisory Board</i> (Engebretsen) <i>6:00p- Planning &amp; Zoning</i> (Cathey) <i>7:00p-Youth Empowerment</i> (Pacheco)	12 <i>11:30a-Chamber Coordination/ Infoshare</i> (None)	13
14	15	16 <i>9:30a- EDJPB meeting</i> (Pacheco, Pollock) <i>11:30a-Regional Water JPB</i> (Cathey, Knell, Pollock, Bertoglio) <i>4:00p-Chamber of Commerce</i> (Cathey) <i>6:00p-Council Meeting</i>	17	18 <i>7:00a-Mayors/ Commissioners</i> <i>11:00a-Housing Authority</i> (Gamroth) <i>11:00a- MPO Policy</i> (Pollock, Engebretsen - alt.) <i>4:00p-Contractors' Licensing Board</i> (Engebretsen) <i>5:30p- City County Board of Health</i> (Haskins) <i>7:00p- Youth Empowerment</i> (Pacheco)	19 <i>3:30p-LGBTQ Advisory Committee</i> (Pacheco, Pollock)	20
21	22 <i>12:00p - Disability Council</i> (Pacheco) <i>12:30p-Senior Services</i> (Bond) <i>4:00p-OYD Advisory Committee</i> (Jensen, Gamroth)	23 <i>11:30a-Travel &amp; Tourism</i> (Engebretsen, Knell - alt.) <i>4:30p-Council Budget Work Session</i>	24 <i>7:00a-CPU Advisory Board</i> (Cathey) <i>11:30p-NIC</i> (None) <i>5:15p-CAP</i> (None) <i>4:30p-Council Budget Work Session</i>	25 <i>7:00p-Youth Empowerment</i> (Pacheco)	26	27
28  <i>Memorial Day</i> <i>City Offices Closed</i>	29	30 <i>5th Tuesday NO Council Meeting!</i>	31			

## PROJECT SAFE STILL ON THE MOVE!

The employee move for City Hall Project SAFE continued this week with three groups making the transition from City Hall to the Casper Business Center – Human Resources, the City Clerk’s Office, and the City Attorney’s Office.

Moving will continue, with one department transitioning each week, for the next three weeks. Also, beginning June 6, 2023, City Council meetings will be held at the Lyric located at 230 West Yellowstone. City council and department directors will be touring the Lyric at 4:30 p.m. on May 9, 2023 to get a sneak preview of the new public meeting space.

See the chart below for the moving schedule and location of all City Hall workgroups and meeting spaces after the Project SAFE moving is complete.

Scheduled Week For Move	Workgroup	NEW Location	Meeting Space
4/17/2023 - 4/28/2023	IT	Ash Street Office Bldg (2nd Floor)	IT's Meeting Room
	City Manager's Office	CBC Suite 200 (Mezzanine Level)	CM's Meeting Room
5/1/2023	Human Resources & City Clerk	CBC Suite 555 (5th Floor)	2 Public Meeting Rooms
5/1/2023	City Attorney's Office	CBC Suite 640 (6th Floor)	Law Library
5/8/2023	Engineering	CBC Suite 570 (5th Floor)	None in Suite
5/15/2023	Community Development	CBC Suite 710 (7th Floor)	Extra Office
5/22/2023	Budget & Accounting	CBC Suite 610 (6th Floor)	None in Suite
5/22/2023	Customer Service (Utility Payments)	CBC Suite 120 (Lobby Level)	None in Suite
6/6/2023	City Council (for Council Meetings)	Council Meetings will be at the Lyric	Small Theater

Staff is working to create digital and printed signage for City Hall and the Casper Business Center to assist in directing staff and the public to the new locations of the various City offices/operations. We thank everyone their patience during this transition!

Zulima Lopez  
Parks, Recreation, and Public Facilities Director  
City of Casper  
1800 East K Street  
Casper, WY 82601  
Phone: (307) 235-8361

# MAY 2023



SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
30 BLM Training 7:00 am-5:00 pm	1 BLM Training 7:00 am-5:00 pm	2	3 BLM Training 7:00 am-12:00 pm	4	5	6 Aron Lewis 6:00 pm - 10:00 pm
7 CPD Testing 7:30am - 12:00pm	8	9	10	11	12 CC Commencements 7:00pm-9:00pm	13
14	15	16	17	18 CATS 6:30pm-9:30pm	19	20
21	22	23	24	25	26	27
28	29 Spectra Holiday <i>Offices closed</i>	30	31	1 High School Graduations Roosevelt 3pm-5pm NCHS 7:30pm - 9:30 pm	2 High School Graduations KWHHS 7:30 pm-9:30 pm	3